

Company Number: OC314688

Mount Street Investments – II3C LLP

Abbreviated accounts for the year ended 31 December 2013

TUESDAY



A3NTM8SH

A08

30/12/2014

#97

COMPANIES HOUSE

Mount Street Investments – II3C LLP

General Information

Designated Members: Charles D Nicholson
Paula M Hardgrave
MValue DM Limited

Registered Office: Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number: OC314688

Date of Incorporation: 15 August 2005

Mount Street Investments – II3C LLP

Profit and Loss Account

For the year ended 31 December 2013

	2013 €	2012 €
Administrative expenses	(363)	(4,753)
Operating loss	(363)	(4,753)
Interest receivable and similar income	2,740	5,788
Profit for the financial period available for division among members	€ 2,377	€ 1,035

Mount Street Investments – II3C LLP

Balance Sheet

As at 31 December 2013

	Notes	2013 €	2012 €
Fixed assets			
Investments	2	182,380	176,633
Current assets			
Debtors: amounts falling due within one year		-	824
Current liabilities			
Creditors: amounts falling due within one year		(12,698)	(5,843)
Net assets attributable to members		€ 169,682	€ 171,614
Represented by:			
Members' capital	3	149,462	153,771
Other amounts		20,220	17,843
Total members interest		€ 169,682	€ 171,614

For the year ended 31 December 2013, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLP's regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave, Company Director
MValue DM Limited
Designated Member
30 September 2014

Notes to the Financial Statements For the year ended 31 December 2013

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Investindustrial III, L.P.

	2013	2012
	€	€
Capital Commitment	270,000	270,000
Commitment drawn down	171,614	261,379
Net book value of investments	182,380	176,633

Mount Street Investments – II3C LLP

Notes to the Financial Statements (continued)

For the year ended 31 December 2013

2 Investments (continued)

Movements in investments in the year

	2013
	€
Investments as at 1 January 2013	176,633
Drawdown of commitment	868
Gain on Income Account	2,377
Partial realisations	(30,722)
	<u>182,380</u>
Investments as at 31 December 2013	<u>182,380</u>

3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members' interests as at 1 January 2013	153,771	-	153,771	17,843	171,614
Funds introduced by members	2,532	-	2,532	-	2,532
Distributions	(6,841)	-	(6,841)	-	(6,841)
Profit for the financial year available for division among members	-	2,377	2,377	-	2,377
Allocated Profit	-	(2,377)	(2,377)	2,377	-
Members' interests as at 31 December 2013	149,462	-	149,462	20,220	169,682