

Company Number: OC314688

Mount Street Investments – II3C LLP

Abbreviated accounts for the year ended 31 December 2015

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Mount Street Investments – II3C LLP

General Information

Designated Members: Charles D Nicholson
Paula M Hardgrave

Registered Office: Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number: OC314688

Date of Incorporation: 15 August 2005

Mount Street Investments – II3C LLP

Profit and Loss Account

For the year ended 31 December 2015

	2015 €	2014 €
Administrative expenses	(3,036)	(564)
Operating loss	(3,036)	(564)
Interest receivable and similar income	4,093	1,392
Profit for the financial period available for division among members	€ 1,057	€ 828

Statement of Recognised Gains and Losses

For the year ended 31 December 2015

	2015 €	2014 €
Profit attributable to members	1,057	828
Realised Gain on investment	-	152,635
Unrealised loss on investment	(10,461)	-
Profit for the financial period available for division among members	€ (9,404)	€ 153,463

Mount Street Investments – II3C LLP

Balance Sheet

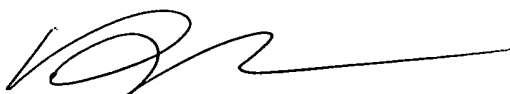
As at 31 December 2015

	<i>Notes</i>	2015 €	2014 €
Fixed assets			
Investments	2	96,384	127,194
Current assets			
Debtors: amounts falling due within one year		-	197,485
Current liabilities			
Creditors: amounts falling due within one year		(17,871)	(5,843)
Net assets attributable to members		€ 78,513	€ 318,836
Represented by:			
Members' capital	3	66,848	145,153
Other amounts		11,665	173,683
Total members interest		€ 78,513	€ 318,836

For the year ended 31 December 2015, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLP's regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave
Designated Member
30 September 2016

Notes to the Financial Statements For the year ended 31 December 2015

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Investindustrial III Build-Up L.P.

	2015	2014
	€	€
Capital Commitment	<u>270,000</u>	<u>270,000</u>
Commitment drawn down	<u>263,184</u>	<u>261,834</u>
Net book value of investments	<u>96,384</u>	<u>127,194</u>

Mount Street Investments – II3C LLP

Notes to the Financial Statements (continued)

For the year ended 31 December 2015

2 Investments (continued)

Movements in investments in the year

	2015
	€
Investments as at 1 January 2015	127,194
Drawdown of commitment	1,350
Gain on Income Account	1,803
Unrealised loss	(10,461)
Partial realisations	(23,502)
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Investments as at 31 December 2015	96,384

3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members' interests as at 1 January 2015	145,153	-	145,153	173,683	318,836
Funds introduced by members	10,420	-	10,420	-	10,420
Distributions	(88,725)	-	(88,725)	(152,614)	(241,339)
Profit for the financial year available for division among members	-	(9,404)	(9,404)	-	(9,404)
Allocated Profit	-	9,404	9,404	(9,404)	-
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Members' interests as at 31 December 2015	66,848	-	66,848	11,665	78,513