

Company Number OC314688

**Mount Street Investments – II3C LLP**

**Abbreviated accounts for the year ended 31 December 2012**

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# Mount Street Investments – II3C LLP

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## General Information

Designated Members	Charles D Nicholson Paula M Hardgrave MValue DM Limited
Registered Office	Connaught House 1-3 Mount Street London W1K 3NB
Registered Number	OC314688
Date of Incorporation	15 August 2005

## Mount Street Investments – II3C LLP

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### Profit and Loss Account

For the year ended 31 December 2012

	2012 €	2011 €
Administrative expenses	(4,753)	(4,488)
<b>Operating loss</b>	<b>(4,753)</b>	<b>(4,488)</b>
Interest receivable and similar income	5,788	8,296
<b>Profit for the financial period available for division among members</b>	<b>€ 1,035</b>	<b>€ 3,808</b>

## Mount Street Investments – II3C LLP

### Balance Sheet

As at 31 December 2012

	Notes	2012 €	2011 €
<b>Fixed assets</b>			
Investments	2	176,633	225,230
<b>Current assets</b>			
Debtors amounts falling due within one year		824	4,858
<b>Current liabilities</b>			
Creditors amounts falling due within one year		(5,843)	(27,368)
<b>Net assets attributable to members</b>		€ 171,614	€ 202,720
<b>Represented by:</b>			
Members' capital	3	153,771	185,912
Other amounts		17,843	16,808
<b>Total members interest</b>		€ 171,614	€ 202,720

For the year ended 31 December 2012, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLP's regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



Allan Cooper, Company Director

MValue DM Limited

Designated Member

26 September 2013

# Mount Street Investments – II3C LLP

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## Notes to the Financial Statements For the year ended 31 December 2012

### 1 Accounting Policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision

#### Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

### 2 Investments

Unlisted investment by the Partnership in Investindustrial III, L.P.

	2012	2011
	€	€
Capital Commitment	270,000	270,000
	<hr/>	<hr/>
Commitment drawn down	261,379	280,361
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Net book value of investments	176,633	225,230
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## Mount Street Investments – II3C LLP

### Notes to the Financial Statements (continued) For the year ended 31 December 2012

#### 2 Investments (continued)

Movements in investments in the year

	2012 €
Investments as at 1 January 2012	225,230
Drawdown of commitment	(18,983)
Gain on Income Account	1,108
Partial realisations	(30,722)
Investments as at 31 December 2012	<u>176,633</u>

#### 3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members' interests as at 1 January 2012	185,912	-	185,912	16,808	202,720
Funds introduced by members	2,370	-	2,370	-	2,370
Distributions	(34,511)	-	(34,511)	-	(34,511)
Profit for the financial year available for division among members	-	1,035	1,035	-	1,035
Allocated Profit	-	(1,035)	(1,035)	1,035	-
Members' interests as at 31 December 2012	<u>153,771</u>	<u>-</u>	<u>153,771</u>	<u>17,843</u>	<u>171,614</u>