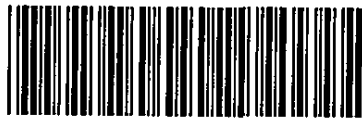


Company Number OC314688

**Mount Street Investments – II3C LLP**

**Abbreviated accounts for the year ended 31 December 2011**

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## **Mount Street Investments – II3C LLP**

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### **General Information**

Designated Members	Charles D Nicholson Paula M Hardgrave MValue DM Limited
Registered Office	Connaught House 1-3 Mount Street London W1K 3NB
Registered Number	OC314688
Date of Incorporation	15 August 2005

## Mount Street Investments – II3C LLP

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### Profit and Loss Account

For the year ended 31 December 2011

	2011 €	2010 €
Administrative expenses	(4,488)	(19,821)
<b>Operating loss</b>	<b>(4,488)</b>	<b>(19,821)</b>
Interest receivable and similar income	8,296	35,446
<b>Profit for the financial period available for division among members</b>	<b>€ 3,808</b>	<b>€ 15,625</b>

## Mount Street Investments – II3C LLP

### Balance Sheet

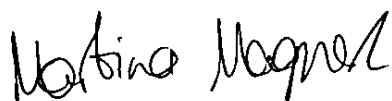
As at 31 December 2011

	Notes	2011 €	2010 €
<b>Fixed assets</b>			
Investments	2	225,230	209,370
<b>Current assets</b>			
Debtors amounts falling due within one year		4,858	6,101
<b>Current liabilities</b>			
Creditors amounts falling due within one year		(27,368)	(8,405)
<b>Net assets attributable to members</b>		€ 202,720	€ 207,066
<b>Represented by:</b>			
Members' capital	3	185,912	194,066
Other amounts		16,808	13,000
<b>Total members interest</b>		€ 207,720	€ 207,066

For the year ended 31 December 2011, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLP's regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



Martina Magner, Company Director  
MValue DM Limited  
Designated Member  
31 August 2012

# Mount Street Investments – II3C LLP

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## Notes to the Financial Statements For the year ended 31 December 2011

### 1 Accounting Policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision

#### Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

### 2 Investments

Unlisted investment by the Partnership in Investustrial III, L P

	2011	2010
	€	€
Capital Commitment	270,000	270,000
	<hr/>	<hr/>
Commitment drawn down	280,361	268,431
	<hr/>	<hr/>
Net book value of investments	225,230	209,370
	<hr/>	<hr/>

## Mount Street Investments – II3C LLP

### Notes to the Financial Statements (continued) For the year ended 31 December 2011

#### 2 Investments (continued)

Movements in investments in the year

	2011
	€
Investments as at 1 January 2011	209,370
Drawdown of commitment	11,929
Gain on Income Account	3,931
	<u>225,230</u>
Investments as at 31 December 2011	<u>225,230</u>

#### 3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members' interests as at 1 January 2011	194,066	-	194,066	13,000	207,066
Funds introduced by members	(8,154)	-	(8,154)	-	(8,154)
Profit for the financial year available for division among members	-	3,808	3,808	-	3,808
Allocated Profit	-	(3,808)	(3,808)	3,808	-
Members' interests as at 31 December 2011	<u>185,912</u>	<u>-</u>	<u>185,912</u>	<u>16,808</u>	<u>202,720</u>