

Company Number OC314688

Mount Street Investments – II3C LLP

Abbreviated accounts for the year ended 31 December 2007



Mount Street Investments – II3C LLP

General Information

Designated Members	Charles D Nicholson Paula M Hardgrave
Registered Office	Connaught House 1-3 Mount Street London W1K 3NB
Registered Number	OC314688
Date of Incorporation	15 August 2005

Mount Street Investments – II3C LLP

Profit and Loss Account

For the year ended 31 December 2007

	2007 €	2006 €
Turnover	-	-
Administrative expenses	(783)	(73)
Operating loss	(783)	(73)
Interest receivable and similar income	-	-
Loss for the financial period available for division among members	(783)	(73)

Mount Street Investments – II3C LLP

Balance Sheet

For the year ended 31 December 2007

	<i>Notes</i>	2007 €	2006 €
Fixed assets			
Investments	2	130,488	104,211
Current assets			
Debtors amounts falling due within one year		23,930	-
Current liabilities			
Creditors amounts falling due within one year		-	(73)
Net assets attributable to members		€ 154,418	€ 104,138
Represented by:			
Members' capital	3	155,274	104,211
Other amounts		856	(73)
Total members interest		€ 154,418	€ 104,138

For the year ended 31 December 2007 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001)

The members acknowledge their responsibility for

- ensuring the limited liability partnership keeps accounting records which comply with section 221, and
- preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships



P M Hardgrave
Designated Member
15 October 2008

Mount Street Investments – II3C LLP

Notes to the Balance Sheet

For the year ended 31 December 2007

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005)

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Investindustrial III LP

	2007	2006
	€	€
Capital Commitment	270,000	270,000
Commitment drawn down	155,274	104,211

Mount Street Investments – II3C LLP

Notes to the Balance Sheet

For the year ended 31 December 2007

3 Total members' interest

	Members capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members interests as at 1 January 2007	104,211		104,211	(73)	104,138
Funds introduced by members	51,063		51,063	-	51,063
Losses for the financial period available for division among members		(783)	(783)	-	(783)
Allocated Losses		783	783	(783)	-
Members interests as at 31 December 2007	155,274	-	155,274	(856)	154,418