

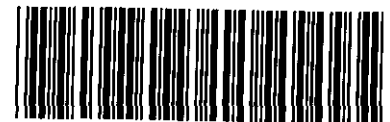
Company Number: OC314688

**Mount Street Investments – II3C LLP**

**Abbreviated accounts for the year ended**

**31 December 2006**

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## Mount Street Investments – II3C LLP

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### General Information

Designated Members: Charles D Nicholson  
Paula M Hardgrave

Registered Office: Connaught House  
1-3 Mount Street  
London W1K 3NB

Registered Number: OC314688

Date of Incorporation: 15 August 2005

## Mount Street Investments – II3C LLP

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### Balance Sheet

31 December 2006

	<i>Notes</i>	2006 €	2005 €
<b>Fixed assets</b>			
Investments	2	104,211	1,741
<b>Current liabilities</b>			
Creditors: amounts falling due within one year		<u>73</u>	<u>73</u>
<b>Net current assets</b>		<u>104,138</u>	<u>1,668</u>
<b>Equity</b>			
Members' other interests – classified as equity	3	<u>104,138</u>	<u>1,668</u>
		<u>104,138</u>	<u>1,668</u>

For the year ended 31 December 2006 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

The members acknowledge their responsibility for:

- ensuring the limited liability partnership keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.



P M Hardgrave  
Designated Member  
30 October 2007

## Mount Street Investments – II3C LLP

### Notes to the Balance Sheet

For the year ended 31 December 2006

#### 1 Accounting Policies

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005).

##### Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

##### Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

#### 2 Investments

Unlisted investment by the Partnership as a limited partner in Investindustrial III LP

	2006	2005
	€	€
Capital Commitment	3	3
Loan Commitment	269,997	269,997
	<u>270,000</u>	<u>270,000</u>
Capital Contribution & Loan commitments drawn down	<u>104,211</u>	<u>1,741</u>

#### 3 Equity

	2006	2005
	€	€
Commitments by members	<u>270,000</u>	<u>270,000</u>
Commitments drawn down	104,211	1,741
Less Deficit of income over expenses for the period	73	73
	<u>104,138</u>	<u>1,668</u>