

17 JUL 2019

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Ben Hoare Bell LLP



**Contents of the Financial Statements
for the year ended 31 March 2019**

	Page
General Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Ben Hoare Bell LLP

**General Information
for the year ended 31 March 2019**

DESIGNATED MEMBERS:

A P Dalton
R K Hardy
C McCurley
K E Lawrence
M Harrison
T J Mytton
A Kelly

REGISTERED OFFICE:

19 John Street
Sunderland
Tyne & Wear
SR1 1JG

REGISTERED NUMBER:

OC314642

ACCOUNTANTS:

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

**Statement of Financial Position
31 March 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	32,253	42,043
		<u>32,253</u>	<u>42,043</u>
CURRENT ASSETS			
Debtors	6	1,185,232	1,133,075
Cash at bank and in hand		555,064	686,725
		<u>1,740,296</u>	<u>1,819,800</u>
CREDITORS			
Amounts falling due within one year	7	295,097	513,829
		<u>295,097</u>	<u>513,829</u>
NET CURRENT ASSETS		<u>1,445,199</u>	<u>1,305,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,477,452</u>	<u>1,348,014</u>
CREDITORS			
Amounts falling due after more than one year	8	239,396	238,805
		<u>239,396</u>	<u>238,805</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>1,238,056</u></u>	<u><u>1,109,209</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u><u>1,238,056</u></u>	<u><u>1,109,209</u></u>
TOTAL MEMBERS' INTERESTS		<u><u>1,238,056</u></u>	<u><u>1,109,209</u></u>
Loans and other debts due to members		<u><u>1,238,056</u></u>	<u><u>1,109,209</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2019.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Statement of Financial Position - continued
31 March 2019

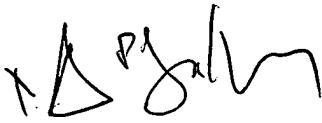
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 26 June 2019 and were signed by:



R K Hardy - Designated member



A P Dalton - Designated member

Notes to the Financial Statements
for the year ended 31 March 2019

1. **STATUTORY INFORMATION**

Ben Hoare Bell LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the general information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future, which the members consider appropriate.

Turnover

Turnover represents amounts due in respect of legal services provided during the year, net of Value Added Tax.

Services provided to clients during the year which, at the balance sheet date, have not been invoiced to clients have been recognised as turnover in accordance with the FRS102. Turnover recognised in this manner is based on an assessment of the fair value of services provided by the balance sheet date as a proportion of the total value of the engagement. Provision is made against unbilled amounts on those engagements where the right to receive payment is contingent on factors outside the control of the LLP.

Goodwill

Goodwill is fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Long leasehold	- 10% on cost
Improvements to Property	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% Straight line

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

Tax provisions

Taxation on the profits of the LLP is solely the liability of individual members. Therefore, neither income tax nor deferred tax arising in respect of the LLP's profit is included in these financial statements.

Notes to the Financial Statements - continued
for the year ended 31 March 2019

3. EMPLOYEE INFORMATION

The average number of employees during the year was 67 (2018 - 79).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018 and 31 March 2019	73,912
AMORTISATION	
At 1 April 2018 and 31 March 2019	73,912
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	-

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Long leasehold £	Improvements to Property £
COST			
At 1 April 2018	1,456	14,747	59,917
At 31 March 2019	1,456	14,747	59,917
DEPRECIATION			
At 1 April 2018	864	14,747	50,433
Charge for year	146	-	3,622
At 31 March 2019	1,010	14,747	54,055
NET BOOK VALUE			
At 31 March 2019	446	-	5,862
At 31 March 2018	592	-	9,484

Notes to the Financial Statements - continued
for the year ended 31 March 2019

5. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018	308,175	98,645	482,940
Additions	-	5,943	5,943
At 31 March 2019	308,175	104,588	488,883
DEPRECIATION			
At 1 April 2018	277,758	97,095	440,897
Charge for year	9,288	2,677	15,733
At 31 March 2019	287,046	99,772	456,630
NET BOOK VALUE			
At 31 March 2019	21,129	4,816	32,253
At 31 March 2018	30,417	1,550	42,043

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	323,550	374,229
Debtors due under contracts	792,207	701,480
Prepayments	69,475	57,366
	<u>1,185,232</u>	<u>1,133,075</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation due	118,086	278,936
Social security and other taxes	140,593	105,812
Other creditors	8,962	50,966
Former members loan accounts	-	51,546
Accrued expenses	27,456	26,569
	<u>295,097</u>	<u>513,829</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Former members loan accounts	<u>239,396</u>	<u>238,805</u>

The other creditors are unsecured former members loans, which attract interest at 0.25%.