

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**Ben Hoare Bell LLP**

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for the year ended 31 March 2017**

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**Ben Hoare Bell LLP**

**General Information  
for the year ended 31 March 2017**

**DESIGNATED MEMBERS:**

A P Dalton  
R K Hardy  
C McCurley  
K E Lawrence  
M Harrison  
T R Mytton  
A Kelly

**REGISTERED OFFICE:**

47 John Street  
Sunderland  
Tyne & Wear  
SR1 1QU

**REGISTERED NUMBER:**

OC314642

**ACCOUNTANTS:**

TTR Barnes Limited  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

**Ben Hoare Bell LLP (Registered number: OC314642)**

**Statement of Financial Position  
31 March 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>62,598</u>	<u>86,314</u>
		62,598	86,314
<b>CURRENT ASSETS</b>			
Debtors	6	1,376,964	1,411,637
Cash at bank and in hand		<u>62,725</u>	<u>213,684</u>
		1,439,689	1,625,321
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>303,582</u>	<u>284,013</u>
<b>NET CURRENT ASSETS</b>		<u>1,136,107</u>	<u>1,341,308</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,198,705	1,427,622
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>261,777</u>	<u>129,203</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>936,928</u>	<u>1,298,419</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		<u>936,928</u>	<u>1,298,419</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		936,928	1,298,419
Amounts due from members	6	<u>(2,194)</u>	<u>-</u>
		<u>934,734</u>	<u>1,298,419</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**Ben Hoare Bell LLP (Registered number: OC314642)**

**Statement of Financial Position - continued  
31 March 2017**

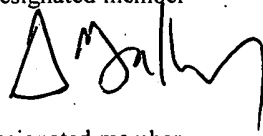
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 8 November 2017 and were signed by:



Richard Hardy - Designated member



Adrian Dalton - Designated member

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 March 2017**

**1. STATUTORY INFORMATION**

Ben Hoare Bell LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the general information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future, which the members consider appropriate.

**Reconciliation with previous generally accepted accounting practice**

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1a "Small Entities" - "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The date of transition is 1 April 2015. In preparing the financial statements, the directors have considered whether in applying the accounting policies required by FRS102 Section 1a "Small Entities", the restatement of comparative items was required. The transition to FRS102 Section 1a "Small Entities" has not resulted in any changes to accounting policies used.

**Turnover**

Turnover represents amounts due in respect of legal services provided during the year, net of Value Added Tax.

Services provided to clients during the year which, at the balance sheet date, have not been invoiced to clients have been recognised as turnover in accordance with the FRS102. Turnover recognised in this manner is based on an assessment of the fair value of services provided by the balance sheet date as a proportion of the total value of the engagement. Provision is made against unbilled amounts on those engagements where the right to receive payment is contingent on factors outside the control of the LLP.

**Goodwill**

Goodwill is fully amortised.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Long leasehold	- 10% on cost
Improvements to Property	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

**Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the lease term.

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued  
for the year ended 31 March 2017**

**2. ACCOUNTING POLICIES - continued**

**Tax provisions**

Taxation on the profits of the LLP is solely the liability of individual members. Therefore, neither income tax nor deferred tax arising in respect of the LLP's profit is included in these financial statements.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was 80 (2016 - 82).

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2016	
and 31 March 2017	<u>73,912</u>
<b>AMORTISATION</b>	
At 1 April 2016	
and 31 March 2017	<u>73,912</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u><u>-</u></u>
At 31 March 2016	<u><u>-</u></u>

**5. TANGIBLE FIXED ASSETS**

	Short leasehold £	Long leasehold £	Improvements to Property £
<b>COST</b>			
At 1 April 2016			
and 31 March 2017	<u>1,456</u>	<u>14,747</u>	<u>59,917</u>
<b>DEPRECIATION</b>			
At 1 April 2016	572	14,683	38,661
Charge for year	<u>146</u>	<u>61</u>	<u>5,992</u>
At 31 March 2017	<u>718</u>	<u>14,744</u>	<u>44,653</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u><u>738</u></u>	<u><u>3</u></u>	<u><u>15,264</u></u>
At 31 March 2016	<u><u>884</u></u>	<u><u>64</u></u>	<u><u>21,256</u></u>

Notes to the Financial Statements - continued  
for the year ended 31 March 2017

## 5. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2016			
and 31 March 2017	<u>308,175</u>	<u>98,645</u>	<u>482,940</u>
<b>DEPRECIATION</b>			
At 1 April 2016	258,789	83,921	396,626
Charge for year	<u>9,542</u>	<u>7,975</u>	<u>23,716</u>
At 31 March 2017	<u>268,331</u>	<u>91,896</u>	<u>420,342</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>39,844</u>	<u>6,749</u>	<u>62,598</u>
At 31 March 2016	<u>49,386</u>	<u>14,724</u>	<u>86,314</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	439,036	454,571
Debtors due under contracts	665,574	892,776
Amounts due from members	2,194	-
Other debtors	210,000	-
Prepayments	<u>60,160</u>	<u>64,290</u>
	<u>1,376,964</u>	<u>1,411,637</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	-	775
Taxation due	58,000	-
Social security and other taxes	124,781	129,626
Other creditors	-	42,412
Former members loan accounts	99,600	90,790
Accrued expenses	<u>21,201</u>	<u>20,410</u>
	<u>303,582</u>	<u>284,013</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	-	581
Former members loan accounts	<u>261,777</u>	<u>128,622</u>
	<u>261,777</u>	<u>129,203</u>

The other creditors are unsecured former members loans, which attract interest at 0.25% over base.



**Notes to the Financial Statements - continued  
for the year ended 31 March 2017**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>-</u>	<u>1,356</u>

Hire purchase liabilities are secured on the assets to which they relate.

**10. FIRST YEAR ADOPTION**

Upon adoption of FRS 102 there were no changes