

**REGISTERED NUMBER: OC314359 (England and Wales)**

**Audited Financial Statements for the Year Ended 31 December 2017**

**for**

**Hobbs Parker Car Auctions LLP**

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for the Year Ended 31 December 2017**

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**Hobbs Parker Car Auctions LLP**  
**General Information**  
**for the Year Ended 31 December 2017**

<b>DESIGNATED MEMBERS:</b>	R B Lightfoot Esq J G Hickman Esq B J H Lightfoot Esq J B Rimmer Esq L A Kendall
<b>REGISTERED OFFICE:</b>	Romney House Monument Way Orbital Park Ashford Kent TN24 0HB
<b>REGISTERED NUMBER:</b>	OC314359 (England and Wales)
<b>AUDITORS:</b>	McCabe Ford Williams Statutory Auditors & Chartered Accountants Invicta Business Centre Monument Way Orbital Park Ashford Kent TN24 0HB

**Hobbs Parker Car Auctions LLP (Registered number: OC314359)**

**Balance Sheet  
31 December 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		94,163		106,576
<b>CURRENT ASSETS</b>					
Debtors	4	1,596,443		1,026,232	
Cash at bank		<u>301,356</u>		<u>313,688</u>	
		1,897,799		1,339,920	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>501,262</u>		<u>314,644</u>	
<b>NET CURRENT ASSETS</b>			<u>1,396,537</u>		<u>1,025,276</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>and</b>					
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>1,490,700</u>		<u>1,131,852</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	6		<u>1,490,700</u>		<u>1,131,852</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	6		<u>1,490,700</u>		<u>1,131,852</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 17 September 2018 and were signed by:

R B Lightfoot Esq - Designated member

J B Rimmer Esq - Designated member

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Hobbs Parker Car Auctions LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of fees and commissions earned in the period, net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on a straight line basis
Motor vehicles	- 25% on a reducing balance basis

**Taxation**

Taxation on all the Limited Liability Partnership's profits is solely the personal liability of individual members and is not dealt with in these financial statements.

**3. TANGIBLE FIXED ASSETS**

	Improvements to property £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2017	88,452	49,656	138,108
Additions	-	4,117	4,117
At 31 December 2017	<u>88,452</u>	<u>53,773</u>	<u>142,225</u>
<b>DEPRECIATION</b>			
At 1 January 2017	8,845	22,687	31,532
Charge for year	8,845	7,685	16,530
At 31 December 2017	<u>17,690</u>	<u>30,372</u>	<u>48,062</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>70,762</u>	<u>23,401</u>	<u>94,163</u>
At 31 December 2016	<u>79,607</u>	<u>26,969</u>	<u>106,576</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	248,752	98,212
Amounts owed by group undertakings	<u>1,347,691</u>	<u>928,020</u>
	<u>1,596,443</u>	<u>1,026,232</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	156,000	156,000
Amounts owed to group undertakings	284,568	2,000
Taxation and social security	36,419	29,436
Other creditors	24,275	127,208
	<u>501,262</u>	<u>314,644</u>

**6. LOANS AND OTHER DEBTS DUE TO MEMBERS**

Amounts included in Loans and other debts due to members would rank pari passu with other unsecured creditors of the LLP in the event of a winding up.

There is no provision for specific legally enforceable protection afforded to creditors in such an event.

There are no restrictions or limitations on the ability of the members to reduce the amount of Members' other interests.

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

John Sheather FCA (Senior Statutory Auditor)  
for and on behalf of McCabe Ford Williams

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.