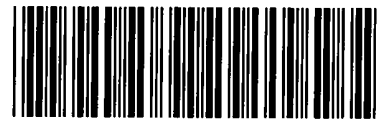


Audited Financial Statements for the Year Ended 31 December 2016

for

Hobbs Parker Car Auctions LLP

THURSDAY



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COMPANIES HOUSE

Hobbs Parker Car Auctions LLP

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for the Year Ended 31 December 2016**

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Hobbs Parker Car Auctions LLP
General Information
for the Year Ended 31 December 2016

DESIGNATED MEMBERS:

R B Lightfoot Esq
J G Hickman Esq
B J H Lightfoot Esq
J B Rimmer Esq

REGISTERED OFFICE:

Romney House
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

REGISTERED NUMBER:

OC314359 (England and Wales)

AUDITORS:

McCabe Ford Williams
Statutory Auditors &
Chartered Accountants
Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

Hobbs Parker Car Auctions LLP (Registered number: OC314359)

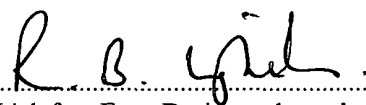
**Balance Sheet
31 December 2016**

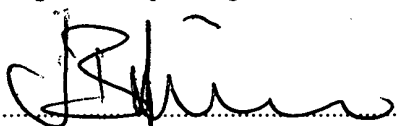
	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	3	106,576	35,960
CURRENT ASSETS			
Debtors	4	1,026,232	133,357
Cash at bank		313,688	603,366
		<u>1,339,920</u>	<u>736,723</u>
CREDITORS			
Amounts falling due within one year	5	314,644	93,513
NET CURRENT ASSETS		<u>1,025,276</u>	<u>643,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1,131,852</u>	<u>679,170</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	<u>1,131,852</u>	<u>679,170</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	<u>1,131,852</u>	<u>679,170</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 15 MAY 2017 and were signed by:


.....
R B Lightfoot Esq - Designated member


.....
J B Rimmer Esq - Designated member

The notes form part of these financial statements

Hobbs Parker Car Auctions LLP
Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Hobbs Parker Car Auctions LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of fees and commissions earned in the period, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on a straight line basis
Motor vehicles	- 25% on a reducing balance basis

Taxation

Taxation on all the Limited Liability Partnership's profits is solely the personal liability of individual members and is not dealt with in these financial statements.

3. TANGIBLE FIXED ASSETS

	Improvements to property £	Motor vehicles £	Totals £
COST			
At 1 January 2016	-	49,656	49,656
Additions	88,452	-	88,452
At 31 December 2016	88,452	49,656	138,108
DEPRECIATION			
At 1 January 2016	-	13,696	13,696
Charge for year	8,845	8,991	17,836
At 31 December 2016	8,845	22,687	31,532
NET BOOK VALUE			
At 31 December 2016	79,607	26,969	106,576
At 31 December 2015	-	35,960	35,960

Hobbs Parker Car Auctions LLP

Notes to the Financial Statements - continued for the Year Ended 31 December 2016

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	98,212	133,357
Amounts owed by group undertakings	928,020	-
	<u>1,026,232</u>	<u>133,357</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	156,000	-
Amounts owed to group undertakings	2,000	-
Taxation and social security	29,436	32,351
Other creditors	127,208	61,162
	<u>314,644</u>	<u>93,513</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

Amounts included in Loans and other debts due to members would rank pari passu with other unsecured creditors of the LLP in the event of a winding up.

There is no provision for specific legally enforceable protection afforded to creditors in such an event.

There are no restrictions or limitations on the ability of the members to reduce the amount of Members' other interests.

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

John Sheather FCA (Senior Statutory Auditor)
for and on behalf of McCabe Ford Williams

8. FIRST YEAR ADOPTION

The transition from the Financial Reporting Standard for Smaller Entities, under which the previous year's financial statements were prepared, to Financial Reporting Standard 102 has not resulted in any adjustments to the Income Statement or Balance Sheet in either the current or prior year.