

**REGISTERED NUMBER: OC314359 (England and Wales)**

**Abbreviated Audited Accounts for the Year Ended 31 December 2015**

**for**

**Hobbs Parker Car Auctions LLP**



**Hobbs Parker Car Auctions LLP**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2015**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Hobbs Parker Car Auctions LLP**

**General Information  
for the Year Ended 31 December 2015**

**DESIGNATED MEMBERS:**

R B Lightfoot Esq  
J G Hickman Esq  
B J H Lightfoot Esq  
J B Rimmer Esq

**REGISTERED OFFICE:**

Romney House  
Monument Way  
Orbital Park  
Ashford  
Kent  
TN24 0HB

**REGISTERED NUMBER:**

OC314359 (England and Wales)

**AUDITORS:**

McCabe Ford Williams  
Statutory Auditors &  
Chartered Accountants  
Invicta Business Centre  
Monument Way  
Orbital Park  
Ashford  
Kent  
TN24 0HB

**Report of the Independent Auditors to  
Hobbs Parker Car Auctions LLP  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Hobbs Parker Car Auctions LLP for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

This report is made solely to the LLP, in accordance with Section 449 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of members and auditors**

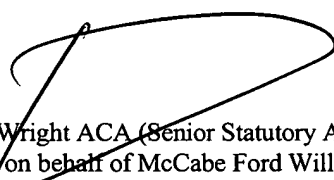
The members are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Barrie Wright ACA (Senior Statutory Auditor)  
for and on behalf of McCabe Ford Williams  
Statutory Auditors &  
Chartered Accountants  
Invicta Business Centre  
Monument Way  
Orbital Park  
Ashford  
Kent  
TN24 0HB

Date: ..... 28-9-15 .....

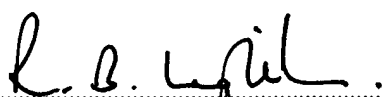
**Hobbs Parker Car Auctions LLP (Registered number: OC314359)**

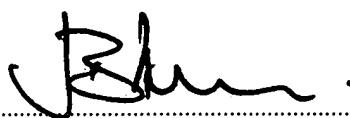
**Abbreviated Balance Sheet  
31 December 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	35,960	4,544
<b>CURRENT ASSETS</b>			
Debtors		133,357	26,181
Cash at bank and in hand		603,366	370,808
		<u>736,723</u>	<u>396,989</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>93,514</u>	<u>46,753</u>
<b>NET CURRENT ASSETS</b>		<u>643,209</u>	<u>350,236</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>679,169</u>	<u>354,780</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		<u>679,169</u>	<u>354,780</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		<u>679,169</u>	<u>354,780</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 28.09.2016 and were signed by:

  
.....  
R B Lightfoot Esq - Designated member

  
.....  
J B Rimmer Esq - Designated member

The notes form part of these abbreviated accounts

## **Hobbs Parker Car Auctions LLP**

### **Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

##### **Turnover**

Turnover represents the value of fees and commissions earned in the period, net of value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on a reducing balance basis

##### **Taxation**

Taxation on all the Limited Liability Partnership's profits is solely the personal liability of individual members and is not dealt with in these financial statements.

#### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	37,037
Additions	46,239
Disposals	(33,620)
At 31 December 2015	49,656
<b>DEPRECIATION</b>	
At 1 January 2015	32,493
Charge for year	11,987
Eliminated on disposal	(30,784)
At 31 December 2015	13,696
<b>NET BOOK VALUE</b>	
At 31 December 2015	35,960
At 31 December 2014	4,544

#### **3. ULTIMATE PARENT COMPANY**

Hobbs Parker Ventures Limited is regarded by the members as being the LLP's ultimate parent company.