

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2009**

**for**

**Hobbs Parker Car Auctions LLP**

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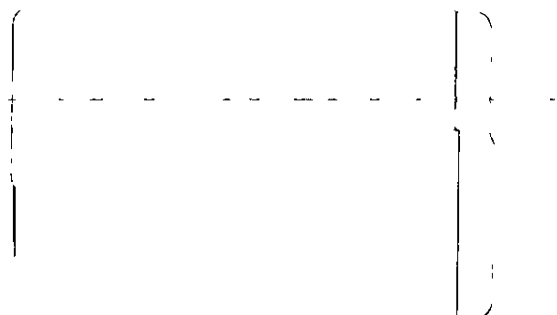
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COMPANIES HOUSE

# **Hobbs Parker Car Auctions LLP**

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**Hobbs Parker Car Auctions LLP**

**General Information  
for the Year Ended 31 December 2009**

**DESIGNATED MEMBERS:** R B Lightfoot Esq  
J G Hickman Esq  
B J H Lightfoot Esq  
J B Rimmer Esq

**REGISTERED OFFICE** Romney House  
Monument Way  
Orbital Park  
Ashford  
Kent  
TN24 0HB

**REGISTERED NUMBER:** OC314359

**Abbreviated Balance Sheet**  
**31 December 2009**

| 2008           |               |  |       | 2009           |
|----------------|---------------|--|-------|----------------|
| £              | £             |  | Notes | £              |
|                |               | <b>FIXED ASSETS</b>                          |       |                |
| 17,927         |               | Tangible assets                              | 2     | 13,445         |
|                |               | <b>CURRENT ASSETS</b>                        |       |                |
|                | 271,853       | Debtors                                      |       | 202,837        |
|                | <u>13,064</u> | Cash at bank                                 |       | <u>16,048</u>  |
|                | 284,917       |  |       | 218,885        |
|                |               | <b>CREDITORS</b>                             |       |                |
|                | <u>15,152</u> | Amounts falling due within one year          |       | <u>13,394</u>  |
| <u>269,765</u> |               | <b>NET CURRENT ASSETS</b>                    |       | <u>205,491</u> |
|                |               | <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                |
|                |               | and  |       |                |
| 287,692        |               | <b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>    |       | <u>218,936</u> |
|                |               |  |       |                |
| 287,692        |               | <b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>  |       | 218,936        |
|                |               |  |       |                |
| -              |               | <b>MEMBERS' OTHER INTERESTS</b>              |       | -              |
| <u>287,692</u> |               |  |       | <u>218,936</u> |
|                |               |  |       |                |
| <u>287,692</u> |               | <b>TOTAL MEMBERS' INTERESTS</b>              |       | <u>218,936</u> |
|                |               | Loans and other debts due to members         |       |                |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2009

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

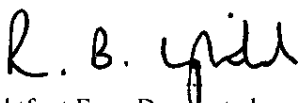
The notes form part of these abbreviated accounts

**Hobbs Parker Car Auctions LLP**

**Abbreviated Balance Sheet - continued  
31 December 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on **26 . 02 . 2010** and were signed by



R B Lightfoot Esq - Designated member

The notes form part of these abbreviated accounts

## **Hobbs Parker Car Auctions LLP**

### **Notes to the Abbreviated Accounts for the Year Ended 31 December 2009**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% on a reducing balance basis

#### **2 TANGIBLE FIXED ASSETS**

|   | Total<br>£    |
|---|---------------|
| <b>COST</b>                               |               |
| At 1 January 2009<br>and 31 December 2009 | <u>33,620</u> |
| <b>DEPRECIATION</b>                       |               |
| At 1 January 2009                         | 15,693        |
| Charge for year                           | <u>4,482</u>  |
| At 31 December 2009                       | <u>20,175</u> |
| <b>NET BOOK VALUE</b>                     |               |
| At 31 December 2009                       | <u>13,445</u> |
| At 31 December 2008                       | <u>17,927</u> |

#### **3 RELATED PARTY DISCLOSURES**

As at 31 December 2009 £160,257 (2008 £239,094) was owed to Hobbs Parker Car Auctions LLP by Hobbs Parker 1850 LLP, an LLP with the same members

Management fees of £309,617 (2008 £340,243) were paid during the year to Hobbs Parker 1850 LLP in respect of office costs and services supplied throughout the year