

REGISTERED NUMBER: OC314359

Abbreviated Unaudited Accounts for the Year Ended 31 December 2008

for

Hobbs Parker Car Auctions LLP

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COMPANIES HOUSE

Hobbs Parker Car Auctions LLP

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for the Year Ended 31 December 2008**

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Hobbs Parker Car Auctions LLP
General Information
for the Year Ended 31 December 2008

DESIGNATED MEMBERS: R B Lightfoot Esq
J G Hickman Esq
B J H Lightfoot Esq
J B Rimmer Esq

REGISTERED OFFICE: Romney House
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

REGISTERED NUMBER: OC314359

Hobbs Parker Car Auctions LLP

Abbreviated Balance Sheet 31 December 2008

2007		Notes	2008
£	£		£
23,902	FIXED ASSETS		
	Tangible assets	2	17,927
	CURRENT ASSETS		
106,312	Debtors		271,853
<u>201,029</u>	Cash at bank		<u>13,064</u>
307,341			284,917
	CREDITORS		
<u>12,535</u>	Amounts falling due within one year		<u>15,152</u>
<u>294,806</u>	NET CURRENT ASSETS		<u>269,765</u>
<u>318,708</u>	TOTAL ASSETS LESS CURRENT LIABILITIES		<u>287,692</u>
318,708	LOANS AND OTHER DEBTS DUE TO MEMBERS		287,692
-	MEMBERS' OTHER INTERESTS		-
<u>318,708</u>			<u>287,692</u>
<u>318,708</u>	TOTAL MEMBERS' INTERESTS		<u>287,692</u>
	Loans and other debts due to members		

The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 31 December 2008.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

The financial statements were approved by the members of the LLP on 13/02/2009 and were signed by:

R B Lightfoot
R B Lightfoot Esq - Designated member

The notes form part of these abbreviated accounts

Hobbs Parker Car Auctions LLP

Notes to the Abbreviated Accounts for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on a reducing balance basis

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008 and 31 December 2008	<u>33,620</u>
DEPRECIATION	
At 1 January 2008	9,718
Charge for year	<u>5,975</u>
At 31 December 2008	<u>15,693</u>
NET BOOK VALUE	
At 31 December 2008	<u>17,927</u>
At 31 December 2007	<u>23,902</u>

3. RELATED PARTY DISCLOSURES

As at 31 December 2008 £239,094 was owed to Hobbs Parker Car Auctions LLP by Hobbs Parker 1850 LLP, an LLP with the same members.

Management fees of £340,241 were paid during the year to Hobbs Parker 1850 LLP in respect of office costs and services supplied throughout the year.