

Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

Hobbs Parker Car Auctions LLP

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COMPANIES HOUSE

Hobbs Parker Car Auctions LLP

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for the Year Ended 31 December 2007**

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Hobbs Parker Car Auctions LLP

**General Information
for the Year Ended 31 December 2007**

DESIGNATED MEMBERS

R B Lightfoot Esq
J G Hickman Esq
B J H Lightfoot Esq
J B Rimmer Esq

REGISTERED OFFICE

Romney House
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

REGISTERED NUMBER

OC314359

Hobbs Parker Car Auctions LLP

Abbreviated Balance Sheet 31 December 2007

2006			Notes	2007	
£	£			£	£
31,869		FIXED ASSETS			
		Tangible assets	2		23 902
		CURRENT ASSETS			
	86,090	Debtors		106,312	
	<u>74,543</u>	Cash at bank		<u>201,029</u>	
	160,633			307,341	
		CREDITORS			
	<u>5 065</u>	Amounts falling due within one year		<u>12,535</u>	
<u>155,568</u>		NET CURRENT ASSETS			<u>294,806</u>
<u>187 437</u>		TOTAL ASSETS LESS CURRENT LIABILITIES			<u>318 708</u>
187 437		LOANS AND OTHER DEBTS DUE TO MEMBERS			318 708
-		MEMBERS' OTHER INTERESTS			-
<u>187 437</u>					<u>318,708</u>
<u>187,437</u>		TOTAL MEMBERS' INTERESTS			<u>318,708</u>
		Loans and other debts due to members			

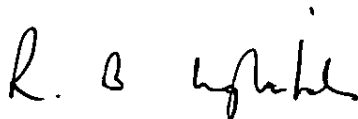
The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 31 December 2007

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs

The financial statements were approved by the members of the LLP on 15/02/2008 and were signed by



R B Lightfoot Esq - Designated member

The notes form part of these abbreviated accounts

Hobbs Parker Car Auctions LLP

Notes to the Abbreviated Accounts for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% on a reducing balance basis

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	<u>33,620</u>
DEPRECIATION	
At 1 January 2007	1,751
Charge for year	<u>7,967</u>
At 31 December 2007	<u>9,718</u>
NET BOOK VALUE	
At 31 December 2007	<u>23,902</u>
At 31 December 2006	<u>31,869</u>

3 RELATED PARTY DISCLOSURES

Management fees of £338,354 were paid during the year to Hobbs Parker 1850 LLP in respect of office costs and services supplied throughout the year