**Abbreviated accounts** 

for the period ended 31 March 2007

MONDAY

A28 11/02/2008 COMPANIES HOUSE

COMPANIES HOUSE

# Abbreviated balance sheet as at 31 March 2007

		31 March 2007		31 July 2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		10,421		12,918
Debtors		20,641		105,066	
Amounts recoverable on contracts		-			
Cash at bank and in hand		106,896		290,374	
		127,537		395,440	
Creditors: amounts falling					
due within one year		(10,161)		(15,986)	
Net current assets		<del></del>	117,376		379,454
Net assets			127,797		392,372
Capital and reserves					
Members' capital accounts	3		127,797		392,372
-			127.707		392,372
Members' funds			127,797 		

The members' statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet

#### Abbreviated balance sheet (continued)

#### Members' statements required by Section 249B(4) for the period ended 31 March 2007

In approving these abbreviated accounts as members of the LLP we hereby confirm

- (a) that for the period stated above the LLP was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,
- (b) that we acknowledge our responsibilities for.
- (1) ensuring that the LLP keeps accounting records which comply with Section 221 and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the LLP

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, so far as applicable to the LLP

The abbreviated accounts were approved and authorised for issue by the Members on 3.0.01.08lellaslacus / Kazerina HAS/AM-JONES

The notes on pages 3 to 4 form an integral part of the abbreviated accounts.

# Notes to the abbreviated accounts for the period ended 31 March 2007

#### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2. Turnover

Turonver represents the total invoice value, excluding value added tax, of fees invoiced during the year

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipmentComputer equipment - 20% reducing balance
33% straight line

#### 1.4. Taxation

No provision for taxation is included in these financial statements

2. Fixed assets		Tangible fixed assets £
Cost		_
At 1 August 2006		16,661
At 31 March 2007		16,661
Depreciation		
At 1 August 2006		3,743
Charge for the per-	od	2,497
At 31 March 2007		6,240
Net book values		
At 31 March 2007		10,421
At 31 July 2006		12,918

# Notes to the abbreviated accounts for the period ended 31 March 2007

#### .. continued

3.	Members' capital accounts	Opening balance £	Capital introduced £	Share of profits	Drawings £	Closing balance £
	Katerina Haslam-Jones First International Advocate Buro	392,372	2,064	(28,457)	(238,182)	127,797 -
First International Advocate Buro	392,372	2,064	(28,457)	(238,182)	127,797	