

**H & R ESTATES LLP  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

**H & R Estates LLP**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2019**

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**H & R Estates LLP**  
**Balance Sheet**  
**As at 31 July 2019**

Registered number: OC314127

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		420,000		420,000
			420,000		420,000
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		1,561		818	
		1,561		818	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(3,490 )		(3,640 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(1,929 )		(2,822 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			418,071		417,178
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		-		(28,504 )
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			418,071		388,674
<b>REPRESENTED BY:</b>					
Loans and other debts due to members within one year			418,071		388,674
			418,071		388,674
<b>TOTAL MEMBERS' INTEREST</b>					
Loans and other debts due to members within one year			418,071		388,674
			418,071		388,674

**H & R Estates LLP**  
**Balance Sheet (continued)**  
**As at 31 July 2019**

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For the year ending 31 July 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

**Member's responsibilities:**

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

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**Mr Anthony Norton**

Designated Member

**14/04/2020**

The notes on pages 3 to 4 form part of these financial statements.

**H & R Estates LLP**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**1.3. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**1.4. Members' participation rights**

The LLP divides profit according to the signed Members' Agreement whereby profits are allocated in profit sharing ratios prevailing at the time.

**2. Average Number of Employees**

Average number of employees, including members, during the year was as follows:

	<b>2019</b>	<b>2018</b>
Office and administration	2	2
	<u>2</u>	<u>2</u>

**4. Tangible Assets**

	<b>Investment Properties £</b>
<b>Cost</b>	
As at 1 August 2018	420,000
As at 31 July 2019	<u>420,000</u>
<b>Net Book Value</b>	
As at 31 July 2019	<u>420,000</u>
As at 1 August 2018	<u>420,000</u>

The investment properties were valued by A J Norton, who is a designated member of the LLP, on 31 July 2019 at open market value

**The analysis of the cost or valuation of the above assets is as follows:**

**H & R Estates LLP**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2019**

	<b>Investment Properties £</b>
As at 31 July 2019	
At cost	481,103
At valuation	(61,103)
	<u>420,000</u>
As at 1 August 2018	
At cost	481,103
At valuation	(61,103)
	<u>420,000</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019 £</b>	<b>2018 £</b>
Other creditors	3,490	3,640
	<u>3,490</u>	<u>3,640</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019 £</b>	<b>2018 £</b>
Bank loans	-	28,504
	<u>-</u>	<u>28,504</u>

**7. Secured Creditors**

Of the creditors falling due within and after more than one year the following amounts are secured.

	<b>2019 £</b>	<b>2018 £</b>
Bank loans and overdrafts	-	28,504

**8. General Information**

H & R Estates LLP is a limited liability partnership, incorporated in England & Wales, registered number OC314127. The Registered Office is Thorney Fen, Rosslyn Lane, Cuddington, Northwich, Cheshire, CW8 2JZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.