

Limited Liability Partnership Registration No. OC314127 (England and Wales)

H & R ESTATES LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

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COMPANIES HOUSE

H & R ESTATES LLP

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ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		481,103		481,103
Current assets					
Cash at bank and in hand		2,959		3,552	
Creditors: amounts falling due within one year		(4,500)		(17,417)	
Net current liabilities			(1,541)		(13,865)
Total assets less current liabilities			479,562		467,238
Creditors: amounts falling due after more than one year	3		(85,841)		(113,412)
NET ASSETS ATTRIBUTABLE TO MEMBERS			393,721		353,826
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			393,721		353,826
			393,721		353,826
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			393,721		353,826
			393,721		353,826

For the financial year ended 31 July 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 24 April 2017


Mr A J Norton

Designated Member

Limited Liability Partnership Registration No. OC314127

H & R ESTATES LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2014 and the Companies Act 2006.

1.2 Turnover

Turnover represents the total rental income receivable in the year.

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) for all tangible assets to be depreciated. In the opinion of the members compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2015 & at 31 July 2016	481,103
	<u> </u>
At 31 July 2015	481,103
	<u> </u>

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £85,841 (2015 - £113,412).