

Limited Liability Partnership Registration No. OC314127 (England and Wales)

H & R ESTATES LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

TUESDAY



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COMPANIES HOUSE

H & R ESTATES LLP

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ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		481,103		481,103
Current assets					
Cash at bank and in hand		3,552		751	
Creditors: amounts falling due within one year		(17,417)		(15,845)	
Net current liabilities			(13,865)		(15,094)
Total assets less current liabilities			467,238		466,009
Creditors: amounts falling due after more than one year	3		(113,412)		(143,355)
NET ASSETS ATTRIBUTABLE TO MEMBERS			353,826		322,654
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			353,826		322,654
			353,826		322,654
TOTAL MEMBERS' INTERESTS			353,826		322,654
Loans and other debts due to members			353,826		322,654

For the financial year ended 31 July 2015 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 22 April 2016

Mr A J Norton

Designated Member

Limited Liability Partnership Registration No. OC314127

H & R ESTATES LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

1.2 Turnover

Turnover represents the total rental income receivable in the year.

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) for all tangible assets to be depreciated. In the opinion of the members compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2014 & at 31 July 2015	481,103
At 31 July 2014	481,103

3 Creditors: amounts falling due after more than one year

	2015 £	2014 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	-	6,242

The aggregate amount of creditors for which security has been given amounted to £113,412 (2014 - £143,355).