

Limited Liability Partnership Registration No. OC314127 (England and Wales)

H & R ESTATES LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010

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ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	544,523		544,523	
Current assets					
Debtors		-		38,079	
Cash at bank and in hand		2,769		1,000	
		<u>2,769</u>		<u>39,079</u>	
Creditors: amounts falling due within one year		<u>(6,796)</u>		<u>(8,224)</u>	
Net current (liabilities)/assets		<u>(4,027)</u>		<u>30,855</u>	
Total assets less current liabilities		540,496		575,378	
Creditors: amounts falling due after more than one year	3	<u>(245,203)</u>		<u>(269,277)</u>	
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>295,293</u>		<u>306,101</u>	
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts		295,293		306,101	
		<u>295,293</u>		<u>306,101</u>	
Members' other interests:					
		<u>295,293</u>		<u>306,101</u>	
TOTAL MEMBERS' INTERESTS		<u>295,293</u>		<u>306,101</u>	
Loans and other debts due to members		295,293		306,101	
		<u>295,293</u>		<u>306,101</u>	

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ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2010

For the financial year ended 31 July 2010 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 12 April 2011



R H Bilton
Designated Member

Limited Liability Partnership Registration No OC314127

H & R ESTATES LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor vehicles

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) for all tangible assets to be depreciated. In the opinion of the members, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2009 & at 31 July 2010	544,523
At 31 July 2009	544,523

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2010

3	Creditors: amounts falling due after more than one year	2010	2009
		£	£
	Analysis of loans repayable in more than five years		
	Total amounts repayable by instalments which are due in more than five years		
	years	<u>116,709</u>	<u>171,677</u>

The aggregate amount of creditors for which security has been given amounted to £245,204 (2009 - £269,278)