

REGISTERED NUMBER OC314028

MARLLI PRODUCTIONS LLP
FINANCIAL STATEMENTS
5 APRIL 2008



NORTHLINE BUSINESS CONSULTANTS LIMITED

38 Clarendon Road
Eccles
Manchester
M30 9ES

MARLLI PRODUCTIONS LLP
FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2008

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MARLLI PRODUCTIONS LLP
DESIGNATED MEMBERS AND ADVISORS

Designated members	Mr M Hogg Mr W Ullah
Registered office	1 Haig Road Knutsford Cheshire WA16 8DX
Accountants	Northline Business Consultants Limited 38 Clarendon Road Eccles Manchester M30 9ES
Bankers	Coutts & Co The Strand London WC2R 0QS

MARLLI PRODUCTIONS LLP

THE REPORT OF THE MEMBERS

YEAR ENDED 5 APRIL 2008

The members have pleasure in presenting their report and the unaudited financial statements of the LLP for the year ended 5 April 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the production of broadcast services.

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year available for distribution to members was £415,811. (2007: £202,751).

DESIGNATED MEMBERS

The following were designated members during the year:

Mr M Hogg

Mr W Ullah

POLICY WITH RESPECT TO MEMBERS' DRAWINGS AND SUBSCRIPTION AND REPAYMENTS OF AMOUNTS SUBSCRIBED OR OTHERWISE CONTRIBUTED BY MEMBERS

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

SMALL LLP PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

Registered office:

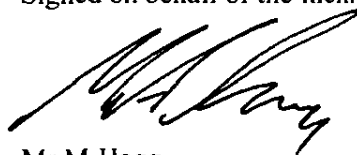
1 Haig Road

Knutsford

Cheshire

WA16 8DX

Signed on behalf of the members



Mr M Hogg

Designated member

Approved by the members on 29-1-09

MARLLI PRODUCTIONS LLP
ACCOUNTANTS' REPORT TO THE MEMBERS OF MARLLI
PRODUCTIONS LLP
YEAR ENDED 5 APRIL 2008

As described on the balance sheet, the members of the LLP are responsible for the preparation of the financial statements for the year ended 5 April 2008, set out on pages 4 to 9.

You consider that the LLP is exempt from an audit under the Limited Liability Partnerships Regulations 2001.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



NORTHLINE BUSINESS CONSULTANTS LIMITED
38 Clarendon Road
Eccles
Manchester
M30 9ES

29 January 2009

MARLLI PRODUCTIONS LLP
PROFIT AND LOSS ACCOUNT
YEAR ENDED 5 APRIL 2008

	Note	2008 £	2007 £
TURNOVER		467,482	209,278
Cost of sales		—	4,606
GROSS PROFIT		467,482	204,672
Administrative expenses		3,174	2,228
OPERATING PROFIT		464,308	202,444
(Profit)/loss on participating interests		(48,497)	—
		415,811	202,444
Interest receivable		—	307
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>415,811</u>	<u>202,751</u>

The LLP's turnover and expenses all relate to continuing operations.

MARLLI PRODUCTIONS LLP

BALANCE SHEET

5 APRIL 2008

	Note	2008 £	£	2007 £
CURRENT ASSETS				
Debtors	3	28,773		208,409
Cash at bank		<u>5,491</u>		<u>30,794</u>
		34,264		239,203
CREDITORS: Amounts falling due within one year	4	<u>155,088</u>		<u>1,077,170</u>
NET CURRENT LIABILITIES			(120,824)	(837,967)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(120,824)</u>	<u>(837,967)</u>
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			<u>(120,824)</u>	<u>(837,967)</u>

The Balance sheet continues on the following page.

MARLLI PRODUCTIONS LLP

BALANCE SHEET *(continued)*

5 APRIL 2008

	Note	2008 £	2007 £
REPRESENTED BY:			
EQUITY			
Members' other interests - members' capital	6	301,332	—
Members' other interests - other reserves	6	(422,156)	(837,967)
		<u>(120,824)</u>	<u>(837,967)</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests	6	<u>(120,824)</u>	<u>(837,967)</u>

The members are satisfied that the LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 5 April 2008.

The members acknowledge their responsibilities for:

- (i) ensuring that the LLP keeps proper accounting records which comply with section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

These financial statements were approved by the members and authorised for issue on 29/01/09, and are signed on their behalf by:

MR M HOGG



MR W ULLAH



MARLLI PRODUCTIONS LLP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with applicable UK accounting standards and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006).

Cash flow statement

The members have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the LLP is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

MARLLI PRODUCTIONS LLP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2008

1. ACCOUNTING POLICIES *(continued)*

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. INFORMATION IN RELATION TO MEMBERS

	2008	2007
	No	No
The average number of members during the year was	<u>2</u>	<u>2</u>

3. DEBTORS

	2008	2007
	£	£
Trade debtors	6,273	159,843
Amounts owed by undertakings in which the LLP has a participating interest	–	48,497
Other debtors	<u>22,500</u>	<u>69</u>
	<u>28,773</u>	<u>208,409</u>

4. CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Trade creditors	155,088	617,191
Other creditors	–	459,979
	<u>155,088</u>	<u>1,077,170</u>

MARLLI PRODUCTIONS LLP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2008

5. RELATED PARTY TRANSACTIONS

At the period end the limited liability partnership owed International Television Productions Ltd £155,743 and IFE services Ltd £2,542. M.A. Hogg is a member of the limited liability partnership and director and shareholder of International Television Productions Ltd and a director of IFE Services Ltd. The Transactions were conducted at arm's length and in the normal course of business.

6. MEMBERS' INTERESTS

	Members' other interests			
	Members' capital (classified as equity) £	Other reserves £	Total members' other interests £	Total £
Balance at 6 April 2007	-	(837,967)	(837,967)	(837,967)
Profit for the financial year available for discretionary division amongst members	<u> </u>	<u>415,811</u>	<u>415,811</u>	<u>415,811</u>
Members' interests after profit for the year	-	(422,156)	(422,156)	(422,156)
Introduced by members	<u>301,332</u>	<u> </u>	<u>301,332</u>	<u>301,332</u>
Balance at 5 April 2008	<u><u>301,332</u></u>	<u><u>(422,156)</u></u>	<u><u>(120,824)</u></u>	<u><u>(120,824)</u></u>

MARLLI PRODUCTIONS LLP
MANAGEMENT INFORMATION
YEAR ENDED 5 APRIL 2008

The following pages do not form part of the statutory financial statements.

MARLLI PRODUCTIONS LLP
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 5 APRIL 2008

	2008 £	2007 £
TURNOVER	467,482	209,278
Purchases	—	4,606
GROSS PROFIT	<u>467,482</u>	<u>204,672</u>
OVERHEADS		
Administrative expenses	3,174	2,228
OPERATING PROFIT	464,308	202,444
(Profit)/Loss on participating interests	(48,497)	—
	<u>415,811</u>	<u>202,444</u>
Bank interest receivable	—	307
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	<u>415,811</u>	<u>202,751</u>
DIVIDED AS FOLLOWS:		
Retained in Other Reserves	<u>415,811</u>	<u>202,751</u>

MARLLI PRODUCTIONS LLP

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 5 APRIL 2008

	2008		2007
	£	£	£
ADMINISTRATIVE EXPENSES			
General expenses			
General expenses	3,082		—
Legal and professional fees	—		3,000
	<u> </u>	3,082	<u>3,000</u>
Financial costs			
Financial costs	—		(949)
Bank charges	92		177
	<u> </u>	92	<u>(772)</u>
		<u>3,174</u>	<u>2,228</u>
INTEREST RECEIVABLE			
Bank interest receivable		—	307
		<u> </u>	<u> </u>