

**REGISTERED NUMBER: OC314017 (England and Wales)**

Unaudited Financial Statements

for the Year Ended 31 July 2020

for

BHP Harwood LLP

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for the Year Ended 31 July 2020

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BHP Harwood LLP

General Information  
for the Year Ended 31 July 2020

**DESIGNATED MEMBERS:**

C M Harwood  
B D Nedelkoff  
S Johns

**REGISTERED OFFICE:**

Unit 16, The White Barn  
Manor Farm  
Manor Road  
Wantage  
Oxfordshire  
OX12 8NE

**REGISTERED NUMBER:**

OC314017 (England and Wales)

**ACCOUNTANTS:**

Aspen Waite South Ltd  
Boston House  
Grove Business Park  
Wantage  
Oxfordshire  
OX12 9FF

Balance Sheet  
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,546		16,571
<b>CURRENT ASSETS</b>					
Stocks		23,314		25,953	
Debtors	5	192,529		240,858	
Cash at bank and in hand		<u>90,619</u>		<u>20,059</u>	
		306,462		286,870	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>124,336</u>		<u>181,358</u>	
<b>NET CURRENT ASSETS</b>			<u>182,126</u>		<u>105,512</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
and					
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>194,672</u>		<u>122,083</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	7		<u>194,672</u>		<u>122,083</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	7		<u>194,672</u>		<u>122,083</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 July 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 15 February 2021 and were signed by:

C M Harwood - Designated member

Notes to the Financial Statements  
for the Year Ended 31 July 2020

1. **STATUTORY INFORMATION**

BHP Harwood LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost and 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 13 (2019 - 13 ).

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2019	169,836
Additions	1,063
At 31 July 2020	<u>170,899</u>
<b>DEPRECIATION</b>	
At 1 August 2019	153,265
Charge for year	5,088
At 31 July 2020	<u>158,353</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>12,546</u>
At 31 July 2019	<u>16,571</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20 £	31.7.19 £
Trade debtors	157,460	212,883
Other debtors	35,069	27,975
	<u>192,529</u>	<u>240,858</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20 £	31.7.19 £
Bank loans and overdrafts	666	90,087
Trade creditors	7,796	7,463
Taxation and social security	111,538	78,606
Other creditors	4,336	5,202
	<u>124,336</u>	<u>181,358</u>

7. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

	31.7.20 £	31.7.19 £
Amounts owed to members in respect of profits	<u>194,672</u>	<u>122,083</u>
Falling due within one year	<u>194,672</u>	<u>122,083</u>

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up.

There is no provision for specific legally enforceable protection afforded to creditors in such an event.

There are no restrictions or limitations on the ability of the members to reduce the amount of 'Members' other interest'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.