

OC313832 (England and Wales)

Clarion Enterprises LLP

Accounts

30 June 2010

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OC313832 (England and Wales)

**Clarion Enterprises LLP
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for the year ended 30 June 2010**

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OC313832 (England and Wales)

Clarion Enterprises LLP

**Accountants' Report & Client Approval Certificate
for the year ended 30 June 2010**

**Accountants' Report on the unaudited financial statements of
OC313832 (England and Wales) Clarion Enterprises LLP**

In accordance with your instructions we have prepared, without undertaking an audit, the accounts as set out on pages 2 to 7 inclusive from your accounting records and from the information and explanations supplied to us

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clarion Enterprises LLP, for our work, or for this report.

You have approved the financial statements for the year ended 30 June 2010 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation. We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

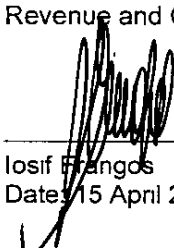
**Millers Associates Limited
Accountants**

4th Floor
36 Spital Square
London E1 6DY

Date 15 April 2011

Client Approval Certificate

We approve these accounts and confirm that we have made available all relevant records and information for their preparation and authorise you to submit a copy on our behalf to HM Revenue and Customs



Iosif Frangos
Date 15 April 2011

OC313832 (England and Wales)

**Clarion Enterprises LLP
Profit and Loss Account
for the year ended 30 June 2010**

	Notes	2010 £	2009 £
Sales		-	-
Gross Profit	0%	-	-
Other income/profits		-	8
Expenses			
Legal and professional costs		430	66,183
Other finance charges	2	-	(1,784)
Total Expenses		430	64,399
Loss		(430)	(64,391)

Clarion Enterprises LLP
Balance Sheet
as at 30 June 2010

	Notes	2010	2009
		£	£
Fixed assets			
Other fixed assets	3	-	6,315,950
		-	6,315,950
Current assets			
Debtors and prepayments		-	2,819,713
Bank and Building Society balances		398	44,588
		398	2,864,301
Current liabilities			
Trade creditors and accruals		828	343,974
Other liabilities		-	1,712,625
		828	2,056,599
Net current assets/(liabilities)		(430)	807,702
Net assets/(liabilities)		(430)	7,123,652
Partners' Accounts			
Partners Current Accounts	4	(430)	3,673,880
Partners Capital Accounts	5	-	2,690,418
		(430)	6,364,298

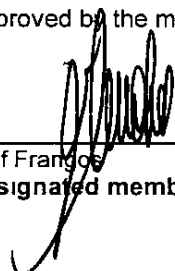
For the year ended 30 June 2010 the LLP was entitled to exemption under section 477(2) of the Companies Act 2006. No members have required the LLP to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The members acknowledge their responsibility for

- i) Ensuring the LLP keeps accounting records which comply with section 386, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the LLP.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the members and authorized for issue on 15 April 2011


 Iosif Frangos
 Designated member

OC313832 (England and Wales)

Clarion Enterprises LLP Notes to the Accounts for the year ended 30 June 2010

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Principal activities

The principal activities of the limited liability partnership continued to be that of an investment limited liability partnership and providing consultancy services.

Designated Members

The following designated members have held office since 1 July 2008:

SP Corporate Ltd
Ottener Traders Inc
Markom Corporate Ltd
Lengrant Association Ltd

Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

2 Foreign currency translations

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

3 Other fixed assets

	2010 £	2009 £
Premises	-	6,315,950
	<u>-</u>	<u>6,315,950</u>

4 Partners' Current Account

Partner	At 01/07/09	Profit	Capital Introduced	From/(To) Capital	Drawings	At 30/06/10
Iosif Frangos	-	-	-	-	-	-
Lengrant Association Limited	-	(215)	-	-	-	(215)
Ottener Traders Inc	-	(215)	-	-	-	(215)
	<u>-</u>	<u>(430)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(430)</u>

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Clarion Enterprises LLP
Notes to the Accounts
for the year ended 30 June 2010

5 Partners' Capital Account

<u>Partner</u>	<u>At</u> <u>01/07/09</u>	<u>Capital</u> <u>introduced</u>	<u>From/(To)</u> <u>Current</u>	<u>At</u> <u>30/06/10</u>
Iosif Frangos	-	-	-	-
Lengrant Association Limited	(126)	-	-	(126)
Ottener Traders Inc	-	-	-	-
SP Corporate Ltd	126	-	-	126
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6 Partners' Appropriations

<u>Partner</u>	<u>Item</u>	<u>01/07/09</u> <u>to</u> <u>30/06/10</u>
Iosif Frangos	Profit	-
Lengrant Association Limited	Profit	(215)
Ottener Traders Inc	Profit	(215)
		<u>(430)</u>

OC313832 (England and Wales)

**Clarion Enterprises LLP
Profit and loss account analysis
for the year ended 30 June 2010**

	2010 £	2009 £
Other income/profits		
Interest receivable	-	8
	<u>-</u>	<u>8</u>
Legal and professional costs		
Accountancy fees	430	4,700
Consultancy fees	-	61,483
	<u>430</u>	<u>66,183</u>
Other finance charges		
Bank charges	-	138
Foreign currency exchange gains/losses	-	(1,922)
	<u>-</u>	<u>(1,784)</u>

OC313832 (England and Wales)

**Clarion Enterprises LLP
Income Tax Computation
for the year ended 30 June 2010**

	£	2010 £	£	2009 £
Loss per accounts		(430)		(64,391)
		<u>(430)</u>		<u>(64,391)</u>