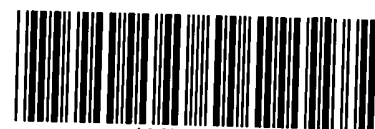


Motion Equity Partners II LLP
(formerly known as Cognetas Investments LLP)

Annual Report and financial statements

For the year ended 31 December 2016

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COMPANIES HOUSE

Motion Equity Partners II LLP (Formerly known as Cognetas Investments LLP)

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Motion Equity Partners II LLP (Formerly known as Cognetas Investments LLP)

Limited Liability Partnership Information

Designated Members

M James
P Eisenchteter

Registered Office

9th Floor No.1 Minster Court
Mincing Lane
London
United Kingdom
EC3R 7AA

Company number

OC313759

Motion Equity Partners II LLP (Formerly known as Cognetas Investments LLP)

Members' Report

The members present their report and the financial statements of Motion Equity Partners II LLP (the "LLP") for the year ended 31 December 2016.

Statement of designated members' responsibilities in respect of the financial statements

The designated members are responsible for preparing the Members' Report and the financial statements in accordance with applicable law and regulations.

Company law as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 (the "Regulations") requires the designated members to prepare financial statements for each financial year. Under the law the designated members have prepared the LLP's financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law as applied to limited liability partnerships the designated members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the designated members are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The designated members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to limited liability partnerships by the Regulations. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities and review of business

The principal activity of the LLP was that of providing investment advice. In 2016 and 2015 the company was dormant pending a decision to go into voluntary liquidation.

Results

The loss for the year available for allocation was €1,437 (2015: profit €25,689).

Designated members

The designated members who served during the year and subsequently were:

M James
P Eisenchteter
N McConnell (resigned 1st January 2017)

Motion Equity Partners II LLP (Formerly known as Cognetas Investments LLP)

Members' Report (continued)

Policy with respect to members' drawings and subscription and repayment of members' capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the designated members on 30/8/2017 and signed on their behalf:



Matthew James
Designated member



Patrick Eisenchteter
Designated member

Motion Equity Partners II LLP (Formerly known as Cognetas Investments LLP)

Statement of comprehensive income for the year ended 31 December 2016

	Note	2016 €	2015 €
TURNOVER		-	-
Administrative expenses		(1,437)	(1,038)
OPERATING LOSS	4	(1,437)	(1,038)
Other income		-	26,727
Interest receivable		-	-
Interest payable		-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION		(1,437)	25,689
Members' remuneration charged as an expense		-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DIVISION AMONGST MEMBERS AND TOTAL COMPREHENSIVE (LOSS)/INCOME		(1,437)	25,689

All amounts relate to discontinuing operations.

There is no difference between the reported loss and the historical loss in either year.

There were no recognised gains and losses for 2016 other than those included in the profit and loss account.

The notes on pages 8 to 10 form part of these financial statements.

Motion Equity Partners II LLP (Formerly known as Cognetas Investments LLP)

Statement of financial position as at 31 December 2016

	Note	2016 €	2015 €
CURRENT ASSETS			
Cash at bank		6,628	8,065
		<u>6,628</u>	<u>8,065</u>
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	6	-	-
		<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>6,628</u>	<u>8,065</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>6,628</u>	<u>8,065</u>
REPRESENTED BY:			
Loans and other debts due to members within one year			
Members' capital classified as debt under FRS 25		250	73,380
		<u>250</u>	<u>73,380</u>
Equity			
Members' other interests		6,378	(65,315)
		<u>6,378</u>	<u>(65,315)</u>
		<u>6,628</u>	<u>8,065</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		250	73,380
Members' other interests		6,378	(65,315)
		<u>6,378</u>	<u>(65,315)</u>
		<u>6,628</u>	<u>8,065</u>

For the year ended 31 December 2016 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008).

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members on 30/8/2017 and signed on their behalf:


Matthew James
Designated member


Patrick Eisenharter
Designated member

LLP registered number OC313759

The notes on pages 8 to 10 form part of these financial statements

Motion Equity Partners II LLP (Formerly known as Cognetas Investments LLP)

Statement of cash flows as at 31 December 2016

		2016	2015
	Note	€	€
Net cash flow from operating activities	7	(1,437)	(1,038)
Net cash flow from investing activities		-	-
Net cash flow from financing activities		-	-
Decrease in cash in the year		(1,437)	(1,038)
Reconciliation of net cash inflow to movement in cash			
Decrease in cash in the year		(1,437)	(1,038)
Cash at start of the year		8,065	9,103
Cash at end of the year		6,628	8,065

Refer to note 7 for detailed analysis of the cash flow statement above.

The notes on pages 8 to 10 form part of these financial statements.

Motion Equity Partners II LLP (Formerly known as Cognetas Investments LLP)

Statement of changes in members' interests as at 31 December 2016

	Members' Capital €000s	Other Reserves €000s	Total €000s	Loans and other debts due to members less any amounts due from members €000s	Total €000s
Amounts due to members				-	
Amounts due from members				-	
Balance as at 1 January 2015	73,380	(91,004)	(17,624)	-	(17,624)
Profit for the financial year available for division among members		25,689	25,689		25,689
Members' interests after loss for the financial year	73,380	(65,315)	8,065	-	8,065
Balance at 31 December 2015	73,380	(65,315)	8,065	-	8,065
Amounts due to members				-	
Amounts due from members				-	
Balance as at 1 January 2016	73,380	(65,315)	8,065	-	8,065
Loss for the financial year available for division among members		(1,437)	(1,437)		(1,437)
Other movements	(73,130)	73,130	-	-	250
Members' interests after loss for the financial year	250	6,378	6,628	-	6,628
Balance at 31 December 2016	250	6,378	6,628	-	6,628
Amounts due to members				-	
Amounts due from members				-	

The notes on pages 8 to 10 form part of these financial statements.

Motion Equity Partners II LLP (Formerly known as Cognetas Investments LLP)

Notes to the financial statements for the year ended 31 December 2016

1 GENERAL INFORMATION

Motion Equity Partners II LLP (the "LLP") is a limited liability partnership and is incorporated and domiciled in England.

The registered office is:
9th Floor
No.1 Minster Court
Mincing Lane
London
England
EC3R 7AA

2 STATEMENT OF COMPLIANCE

These financial statements for the year ended 31 December 2016 are prepared under Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102").

3 ACCOUNTING POLICIES

3.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with applicable United Kingdom Generally Accepted Accounting Practice and the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships', issued in July 2014.

The financial statements are presented in Euros because the Euro is the functional currency of the LLP. The Euro/sterling rate applied at the balance sheet date was €1.17 (2014: €1.36). These accounting policies remain consistent across the LLP and with those applied within the previous period.

The financial statements have been prepared on a break up basis as the firm intended to go into voluntary liquidation and discontinue its operations.

3.2 Foreign currencies

Assets and liabilities in foreign currencies are translated into Euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euros at the rate of exchange ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3.3 Revenue recognition

The LLP recognises its proportionate share of revenue allocated by the Motion Fund II (GP) LP in the period the allocation is made.

3.4 Taxation

The LLP is not subject to tax and no provision has been made for tax. Any tax on income or capital is the responsibility of each individual member.

Motion Equity Partners II LLP (Formerly known as Cognetas Investments LLP)

Notes to the financial statements for the year ended 31 December 2016

4 OPERATING LOSS/PROFIT

Operating profit/loss is stated after charging:

	2016 €	2015 €
Foreign exchange loss/(gain)	481	(38)
Auditors' remuneration - audit fees	-	-
	<u> </u>	<u> </u>

5 INFORMATION IN RELATION TO MEMBERS

The average number of members during the year was as follows:

	2016 No.	2015 No.
Designated members	3	3
Members	20	20
	<u> </u>	<u> </u>
	23	23
	<u> </u>	<u> </u>

The highest paid member received no remuneration, including remuneration charged as an expense, in 2016 (2015: €Nil).

In the event of a winding up of the LLP, monies due to creditors will be paid before any distributions of loans and other debts due to members.

6 CREDITORS

Amounts falling due within one year

	2016 €	2015 €
Accruals	-	-
Other Creditors	-	-
	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>

7 NET CASH FLOWS

	2016 €	2015 €
Reconciliation of operating profits to operating cash flows		
Operating (loss)/profit	(1,437)	25,689
Decrease in creditors	-	(26,727)
	<u> </u>	<u> </u>
Net cash used in operating activities	(1,437)	(1,038)
	<u> </u>	<u> </u>
Decrease in cash in the year	(1,437)	(1,038)
	<u> </u>	<u> </u>

Motion Equity Partners II LLP (Formerly known as Cognetas Investments LLP)

Notes to the financial statements for the year ended 31 December 2016

8 NET CASH FLOWS (CONTINUED)

Reconciliation of net cash inflow to movements in cash

Decrease in cash in the year	(1,437)	(1,038)
Cash at start of the year	8,065	9,103
Cash at end of the year	<u>6,628</u>	<u>8,065</u>

9 RELATED PARTY TRANSACTIONS

There were no transactions with related parties, other than those disclosed elsewhere in the financial statements.

No remuneration was paid to key management personnel during the year (2015: £Nil).