

For CH

Company number
OC313505

Cameron Cunningham LLP

Unaudited Financial Statements

31 March 2008

Registered Office

145 High Street
Sevenoaks
Kent TN13 1XJ

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COMPANIES HOUSE

**Cameron Cunningham LLP
Member's Report**

The members present their report and financial statements for the period from 1 April 2007 to 31 March 2008

Principal activities

The LLP's principal activity continues to be the provision of tax and accounting advice

Designated Members

The following were designated members throughout the year

DT Cunningham
ME Cunningham

Policy with respect to members drawings and subscriptions and repayment of members' capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings takes account of the anticipated needs of the LLP.

New members are required to subscribe for a minimum level of capital. On retirement, capital is repaid to members. Amounts can be transferred to members if the circumstances dictate and provided there are sufficient funds in the LLP.

Small company special provisions

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by Regulation 3 of the Limited Liability Partnership Regulations 2001) relating to small companies.

This report was approved on 5 September 2008



Member

Cameron Cunningham LLP
Profit and Loss Account
for the period ended 31 March 2008

	Notes	2008 £	2007 £
Turnover	1	469,453	436,345
Costs of Sales		(55,683)	(75,070)
		<hr/> 413,771	<hr/> 361,275
Administrative expenses		(153,455)	(83,187)
Other operating income		-	-
Operating profit	3	<hr/> 260,315	<hr/> 278,088
Dividend Received		10,000	-
Interest receivable		542	890
		<hr/>	<hr/>
Profit for the financial period before member's remuneration and profit shares		270,857	278,978
Members remuneration		(270,857)	(278,978)
		<hr/>	<hr/>
Result for the financial year available for discretionary division among members		<hr/> 0	<hr/> 0

Cameron Cunningham LLP
Balance Sheet
as at 31 March 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	4		59,601		62,828
Investments	5		1		1
Current assets					
Debtors	6	132,652		120,490	
Cash at bank and in hand		<u>8,653</u>		<u>7,008</u>	
		141,306		127,498	
Creditors amounts falling due within one year	7	<u>(85,127)</u>		<u>(43,434)</u>	
Net current assets			56,179		84,064
Creditors amounts falling due in excess of one year			(7,386)		-
Total assets less current liabilities			<u>108,395</u>		<u>146,893</u>
Net assets			<u>108,395</u>		<u>146,893</u>
Other Interests Represented by					
Members Capital	8		10,000		10,000
Other reserves	8		<u>98,395</u>		<u>136,893</u>
Total Members Interests			<u>108,395</u>		<u>146,893</u>

For the period ended 31 March 2007 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001)

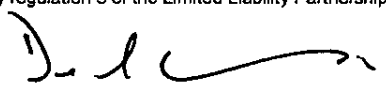
The members acknowledge their responsibility for

(i) ensuring the limited liability partnership keeps accounting records which comply with section 221 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships

Member
Approved on


5 September 2008

Cameron Cunningham LLP
Notes to the Financial Statements
for the period ended 31 March 2008

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their

Fixtures and fittings	25% reducing balance
Equipment	25% reducing balance
Motor vehicles	25% reducing balance

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2 Information in relation to members

	2008	2007
The average number of members during the year was	<u>2</u>	<u>2</u>

3 Operating profit

is stated after charging

Depreciation	<u>19,867</u>	<u>12,526</u>
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4 Tangible fixed assets

	Fixtures and fittings £	Equipment	Motor Cars	Total
Cost				
At 31 March 2007	296	2,292	82,451	85,039
Additions	562	16,078	-	16,640
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2008	<u>858</u>	<u>18,370</u>	<u>82,451</u>	<u>101,679</u>
Depreciation				
At 1 April 2007	115	896	21,200	22,211
Charge for the year	185	4,369	15,313	19,867
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2008	<u>300</u>	<u>5,265</u>	<u>36,513</u>	<u>42,078</u>
Net book value				
At 31 March 2007	<u>181</u>	<u>1,396</u>	<u>61,251</u>	<u>62,828</u>
At 31 March 2008	<u>557</u>	<u>13,105</u>	<u>45,938</u>	<u>59,601</u>

Cameron Cunningham LLP
Notes to the Financial Statements
for the period ended 31 March 2008

5 Investments

	Investments in subsidiary undertakings £	Other investments £	Total £
Cost			
Additions	1	-	1
Disposals	-	-	-
At 31 March 2007	1	-	1

The company holds 100% of the share capital of the following company

Company	Country of registration or incorporation	Shares held Class	%
CC Secretaries Limited	England and Wales	Ordinary	100

6 Debtors

	2008 £	2007 £
Debtors	115,364	107,951
Rental Deposit	-	2,938
Amounts recoverable on contracts	17,130	9,436
Prepayments	159	165
	132,652	120,490

7 Creditors, amounts falling due within one year

	2008 £	2007 £
Trade Creditors	5,609	22,381
Provisions	21,915	7,000
Fees in Advance	6,569	1,138
Other taxes and social security costs	32,761	12,915
Net Obligations under Finance Leases	4,248	
Other creditors	14,025	
	85,127	43,434

8 Creditors amounts falling after more than one year

Net Obligations under Finance Leases	2008	2007
Repayable between one and five years	13,908	-
Finance charges and interest allocated to future years	(2,274)	-
	11,634	-
Liabilities falling due within 12 months	(4,248)	-
	7,386	-

Cameron Cunningham LLP
Notes to the Financial Statements
for the period ended 31 March 2008

9 Members Interests

	2008 £	2007 £
At 1 April 2007	63,548	111,995
Profit for the financial period	270,857	278,977
Drawings	(291,625)	(327,424)
Retained profit	<u>42,781</u>	<u>63,548</u>
Loan from members	50,000	50,000
Members current accounts	5,614	23,345
	<u>98,395</u>	<u>136,893</u>
Capital Introduced	10,000	10,000
At 31 March 2008	<u>108,395</u>	<u>146,893</u>

10 Controlling Party

The members consider the controlling party is DT Cunningham

11 Related Party transactions

CC Secretaries Limited, a company owned by the LLP, was paid fees of £7,500 (£10,000, 2007) for the provision of company secretarial services. The company was also charged £500 (£2,500, 2007) for its share of overheads etc.

Cameron Cunningham LLP
Schedule to the Profit and Loss Account
for the period ended 31 March 2008
for the information of the members only

	2008	2007	£
Sales			
Turnover	469,453	436,345	
 Cost of Sales	<u>(55,683)</u>	<u>(75,070)</u>	
	413,771	361,275	
 Interest Income	542	890	
Dividend	10,000		
 Administrative expenses			
Depreciation	19,867	12,526	
Salaries	52,792		
Telecoms	5,717	2,555	
Insurance	4,748	2,005	
Stationary	4,509	1,140	
Books	5,110	5,512	
X5 Car expenses	7,290	5,550	
Z4 Car Expenses	1,413	2,171	
Travel	4,607	3,979	
Subsistence	322	359	
Sundry	773	667	
Computers	2,186	2,111	
Marketing	539	2,005	
Premises	14,576	10,857	
Leasing	180		
Interest paid	1,222		
CC Secretaries	7,500	10,000	
Entertaining	1,196	929	
Conferences	649	2,017	
Subscriptions	700	1,083	
Recruiting	6,092	9,780	
Bank Charges	551	216	
Loss on sale of Fixed Assets	0	725	
Provision for bad debts	10,915	7,000	
 Total administrative expenses	<u>(153,455)</u>	<u>(83,187)</u>	
 Profit for the financial period	<u>270,857</u>	<u>278,978</u>	