

Registered number: OC313497

IMAGINE N0.2 LLP

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022



IMAGINE NO.2 LLP

INFORMATION

Designated Members

Pasco 1 Limited
Pasco 2 Limited

LLP registered number

OC313497

Registered office

27/28 Eastcastle Street
London
W1W8DH

IMAGINE N0.2 LLP

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IMAGINE NO.2 LLP

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2022**

	Note	2022 £	2021 £
Turnover		-	1,786,076
Other charges		-	(9,464)
Profit for the financial year before members' remuneration and profit shares		-	1,776,612
Profit for the financial year before members' remuneration and profit shares		-	1,776,612
Members' remuneration charged as an expense		-	(1,776,612)
Profit for the financial year available for discretionary division among members		-	-

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BALANCE SHEET
AS AT 5 APRIL 2022

	Note	2022 £	2021 £
Current assets		203,751	203,751
Creditors: amounts falling due within one year		(1,251,543)	(1,251,543)
Net current liabilities		(1,047,792)	(1,047,792)
Net liabilities attributable to members		(1,047,792)	(1,047,792)
Total members' interests		(1,047,792)	(1,047,792)

Notes

General information

Imagine No.2 LLP is a Limited Liability Partnership, registered in England and Wales. The address of the LLP's registered office is 27/28 Eastcastle Street, London, W1W 8DH.

Average number of employees

The average monthly number of employees, including directors, during the year was 0 (2021 - 0).

Guarantees and other financial commitments

The LLP has provided security in the form of fixed and floating charges and a negative pledge over certain of its assets to Santander UK PLC in support of loans taken by members to provide the capital of the LLP. In turn, the LLP has taken security over any risk that may arise under that security by way of a letter of credit from the guarantee bank.

Revenue

Where income is receivable under a self-billing arrangement with the counterparty to agreements that give rise to income, it is recognised to the extent that it is actually received unless there is any practical method by which the LLP can determine such sums receivable, in which case income is accrued accordingly.

Members' confirmations

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

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BALANCE SHEET (CONTINUED)
AS AT 5 APRIL 2022

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:



Pasco 1 Limited

Designated member
Date: **27.03.2023**

IMAGINE NO.2 LLP

**RECONCILIATION OF MEMBERS' INTERESTS
FOR THE YEAR ENDED 5 APRIL 2022**

	EQUITY Members' other interests			DEBT Loans and other debts due to members less any amounts due from members in debtors	Total members' interests
	Members' capital (classified as equity)	Other reserves	Total	Other amounts	Total
	£	£	£	£	£
Members' remuneration charged as an expense				1,776,612	1,776,612
Members' interests after profit for the year	39,698,302	(40,747,635)	(1,049,333)	1,628,965	579,632
Movement in reserves		1,541	1,541		1,541
Drawings				(1,776,612)	(1,776,612)
Amounts due from members				(147,647)	
Balance at 5 April 2021	39,698,302	(40,746,094)	(1,047,792)	(147,647)	(1,195,439)
Members' remuneration charged as an expense				-	-
Members' interests after profit for the year	39,698,302	(40,746,094)	(1,047,792)	(147,647)	(1,195,439)
Movement in reserves					
Drawings					
Amounts due from members				(147,647)	
Balance at 5 April 2022	39,698,302	(40,746,094)	(1,047,792)	(147,647)	(1,195,439)

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.