

Registered number: OC313435

**GEORGE BAMFORD LLP**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2019**



STATEMENT OF FINANCIAL POSITION  
AS AT 31 MAY 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	10,110	13,479
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	80,434	102,298
Cash at bank and in hand	6	47,788	32,566
		<u>128,222</u>	<u>134,864</u>
Creditors: Amounts Falling Due Within One Year	7	(85,251)	(95,262)
<b>Net current assets</b>		<u>42,971</u>	<u>39,602</u>
<b>Net assets</b>		<u><u>53,081</u></u>	<u><u>53,081</u></u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
<b>Members' other interests</b>			
Members' capital classified as equity		53,081	53,081
		<u>53,081</u>	<u>53,081</u>
<b>Total members' interests</b>			
Amounts due from members (included in debtors)	5	(58,847)	(59,292)
Members' other interests		53,081	53,081
		<u>(5,766)</u>	<u>(6,211)</u>

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**GEORGE BAMFORD LLP**  
**REGISTERED NUMBER: OC313435**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 MAY 2019**

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The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

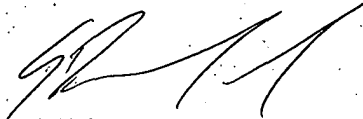
The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 25 February 2020.



**G.H.A. Bamford**  
Designated member

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2019**

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**1. General information**

George Bamford LLP is a limited liability partnership, registered in England and Wales, registration number OC313435. The registered office address is Adrian Mews, Illfield Road, London, SW10 9AE.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Pensions**

**Defined contribution pension plan**

The LLP operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the LLP pays fixed contributions into a separate entity. Once the contributions have been paid the LLP has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the LLP in independently administered funds.

**2.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2019**

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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	- 25% reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2.6 Creditors**

Short term creditors are measured at the transaction price.

**2.7 Financial instruments**

The LLP only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2018 - 2).

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2019**

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**4. Tangible fixed assets**

	Office equipment £
<b>Cost or valuation</b>	
At 1 June 2018	215,034
At 31 May 2019	<u>215,034</u>
<b>Dépreciation</b>	
At 1 June 2018	201,555
Charge for the year on owned assets	3,369
At 31 May 2019	<u>204,924</u>
<b>Net book value</b>	
At 31 May 2019	<u>10,110</u>
At 31 May 2018	<u>13,479</u>

**5. Debtors**

	2019 £	2018 £
Trade debtors	19,376	38,261
Prepayments and accrued income	2,212	4,746
Amounts due from members	58,847	59,291
	<u>80,435</u>	<u>102,298</u>

**6. Cash and cash equivalents**

	2019 £	2018 £
Cash at bank and in hand	<u>47,788</u>	<u>32,566</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2019**

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**7. Creditors: Amounts falling due within one year**

	2019 £	2018 £
Trade creditors	8,848	13,674
Other taxation and social security	5,617	7,900
Other creditors	67,506	67,950
Accruals and deferred income	3,280	5,738
	<u>85,251</u>	<u>95,262</u>

**8. Pension commitments**

The entity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the entity in an independently administered fund. The pension cost charge represents contributions payable by the entity to the fund and amounted to £857 (2018 - £260). No contributions (2018 - £Nil) were payable to the fund at the reporting date.

**9. Controlling party**

The LLP has no controlling party.