
GEORGE BAMFORD LLP

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2009**

WEDNESDAY



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24/02/2010

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COMPANIES HOUSE

GEORGE BAMFORD LLP

**ABBREVIATED BALANCE SHEET
As at 31 May 2009**

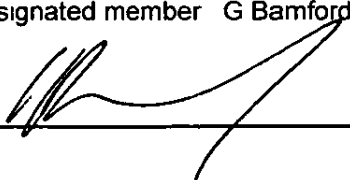
	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		143,355		10,936
CURRENT ASSETS					
Debtors		104,805		68,011	
Cash at bank and in hand		<u>1,066</u>		<u>34,467</u>	
		105,871		102,478	
CREDITORS amounts falling due within one year		<u>(33,500)</u>		<u>(23,196)</u>	
NET CURRENT ASSETS			<u>72,371</u>		<u>79,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			215,726		90,218
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>215,724</u>		<u>90,216</u>
NET ASSETS			<u>2</u>		<u>2</u>
MEMBERS OTHER INTERESTS					
Members capital			2		2
			<u>2</u>		<u>2</u>
TOTAL MEMBERS INTERESTS					
Loans and other debts due to members			215,724		2
Members other interest			2		90,216
Loans and other debts due from members			-		(3,487)
			<u>215,726</u>		<u>86,731</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 May 2009 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to small LLP.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the members on 23.02.2010

Designated member G Bamford



NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 May 2009

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the Statement of Recommended Practice. A summary of the more important policies adopted are described below.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied, exclusive of value added tax.

Profit is recognised on contracts, if the final outcome can be assessed with reasonable certainty by including in the profit and loss account turnover and related costs as contract activity progresses.

Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

	-	%	
	-	%	
Office and photographic equipment	-	25%	written down balance

1.4 Members remuneration

A member's share in the profit or loss for the year is accounted for as an allocation of profits.

GEORGE BAMFORD LLP

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 May 2009

2 TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 June 2008	16,587
Additions	184,574
Disposals	<u>(4,923)</u>
At 31 May 2009	<u>196,238</u>
Depreciation	
At 1 June 2008	5,651
Charge for year	47,795
On disposals	<u>(563)</u>
At 31 May 2009	<u>52,883</u>
Net Book Value	
At 31 May 2009	<u><u>143,355</u></u>
At 31 May 2008	<u><u>10,936</u></u>

3 RELATED PARTIES

George Bamford Photography Limited is a member of the LLP. The company's share of the LLP's loss for the year amounted to £nil (2008 - share of profit £43,199). During the year, the LLP made payments totalling £3,990 (2008 - £2,809) for accountancy fees and £8,568 (2008 - £1,361) for corporation tax on behalf of the company. The net balance owed to the company by the LLP at the year end was £68,114 (2008 - £80,671).

World Brands Group Limited (a company incorporated in Great Britain) is owned by Mr George Bamford and family members. During the year, the LLP made sales of £159,610 (2008 - £17,100) to companies owned by World Brands Group Limited. At the year end group companies owed £35,000 (2008 - £35,108) to the LLP.

Mr George Bamford is a director of JCB Service. During the year, the LLP made sales (including recharging expenses) of £58,809 (2008 - £139,915) to a subsidiary company of JCB Service.