

GEORGE BAMFORD LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

FRIDAY



A35 *A1MS4FEG* 30/11/2012 #360
COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2012**

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	70,333	84,233
CURRENT ASSETS			
Debtors		95,257	67,080
Cash at bank and in hand		7,528	8,141
		<u>102,785</u>	<u>75,221</u>
CREDITORS: amounts falling due within one year		<u>(51,985)</u>	<u>(23,949)</u>
NET CURRENT ASSETS		50,800	51,272
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>121,133</u>	<u>135,505</u>
REPRESENTED BY:			
Loans and other debts due to members within one year			
Other amounts		121,131	137,518
Equity			
Members' other interests - Other reserves classified as equity under FRS 25	2	2	2
Other reserves		-	(2,015)
		<u>2</u>	<u>(2,013)</u>
		<u>121,133</u>	<u>135,505</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		121,131	137,518
Members' other interests		2	(2,013)
		<u>121,133</u>	<u>135,505</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 May 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP

GEORGE BAMFORD LLP

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 29 November 2012



G.H.A. Bamford
Designated member

The notes on pages 3 to 4 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment - 25% reducing balance

1.4 Members remuneration

A member's share in the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within other reserves

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2011	202,359
Additions	9,633
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At 31 May 2012	211,992
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Depreciation	
At 1 June 2011	118,126
Charge for the year	23,533
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At 31 May 2012	141,659
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Net book value	
At 31 May 2012	70,333
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At 31 May 2011	84,233
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GEORGE BAMFORD LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2012 £	2011 £
Amounts due to members	<u>121,131</u>	<u>137,518</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up