

REGISTRAR'S COPY

GEORGE BAMFORD LLP

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2007**

WEDNESDAY



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19/03/2008

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COMPANIES HOUSE

GEORGE BAMFORD LLP

ABBREVIATED BALANCE SHEET
As at 31 May 2007

| | Note | £ | 2007 £ | £ | 2006 £ |
|--|------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible fixed assets | 2 | | 6,016 | | - |
| CURRENT ASSETS | | | | | |
| Debtors | | 34,812 | | 43,979 | |
| Cash at bank and in hand | | 12,784 | | 2 | |
| | | <u>47,596</u> | | <u>43,981</u> | |
| CREDITORS amounts falling due within one year | | (6,594) | | (18,691) | |
| NET CURRENT ASSETS | | | <u>41,002</u> | | <u>25,290</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>47,018</u> | | <u>25,290</u> |
| LOANS AND OTHER DEBTS DUE TO MEMBERS | | | <u>47,016</u> | | <u>25,288</u> |
| NET ASSETS | | | <u>2</u> | | <u>2</u> |
| MEMBERS OTHER INTERESTS | | | | | |
| Members capital | | | 2 | | 2 |
| | | | <u>2</u> | | <u>2</u> |
| TOTAL MEMBERS INTERESTS | | | | | |
| Loans and other debts due to members | | | 47,016 | | 25,288 |
| Members other interest | | | 2 | | 2 |
| Loans and other debts due from members | | | (1,238) | | (11,819) |
| | | | <u>45,780</u> | | <u>13,471</u> |

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 May 2007 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to small LLP's.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the members on 18-3-07

Designated member G Bamford

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 May 2007

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and the Statement of Recommended Practice. A summary of the more important policies adopted are described below.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied, exclusive of value added tax.

Profit is recognised on contracts, if the final outcome can be assessed with reasonable certainty by including in the profit and loss account turnover and related costs as contract activity progresses.

Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | | |
|------------------|---|-----|----------------------|
| Office equipment | - | 25% | written down balance |
|------------------|---|-----|----------------------|

1.4 Members remuneration

A member's share in the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within "other reserves".

2 TANGIBLE FIXED ASSETS

| | £ |
|--------------------------|-------|
| Cost or valuation | |
| Additions | 8,021 |
| At 31 May 2007 | 8,021 |
| Depreciation | |
| Charge for year | 2,005 |
| At 31 May 2007 | 2,005 |
| Net Book Value | |
| At 31 May 2007 | 6,016 |