

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number O C 3 1 3 1 8 9

Company name in full GO Investment Partners Group LLP

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Karen

Surname Spears

### 3 Liquidator's address

Building name/number 25 Farringdon Street

Street

Post town London

County/Region

Postcode E C 4 A 4 A B

Country

### 4 Liquidator's name ①

Full forename(s) Graham

Surname Bushby

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 25 Farringdon Street

Street

Post town London

County/Region

Postcode E C 4 A 4 A B

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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## Notice of final account prior to dissolution in MVL

### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

9

m

0

m

2

y

2

y

0

y

2

y

4

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Oscar Shimizu

Company name RSM UK Restructuring Advisory  
LLP

Address 25 Farringdon Street

Post town London

County/Region

Postcode E C 4 A 4 A B

Country

DX

Telephone 0203 201 8000



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**In the matter of**

**GO Investment Partners Group LLP In Members' Voluntary Liquidation  
(‘the LLP’)**

**Joint Liquidators' Final Account**

**19 February 2024**

**Karen Spears and Graham Bushby  
Joint Liquidators**

**RSM UK Restructuring Advisory LLP  
25 Farringdon Street  
London  
EC4A 4AB  
Tel: 0203 201 8000  
Email: [restructuring.mvl@rsmuk.com](mailto:restructuring.mvl@rsmuk.com)**

## Sections

1. Realisation of assets
2. Payments to creditors
3. Distribution to members
4. Joint Liquidators' receipts and payments
5. Joint Liquidators' remuneration and disbursements
6. Other professional costs
7. End of the Liquidation

## Appendices

- A. Statutory and other information
- B. Summary of receipts and payments
- C. Joint Liquidators' time cost analysis (period) 19 December 2022 to 19 February 2024
- D. Current charging, expenses and disbursements policy statement
- E. RSM UK Restructuring Advisory LLP current charge out and category 2 disbursement rates
- F. Statement of expenses incurred by the Joint Liquidators in the period from 19 December 2022 to 19 February 2024
- G. Notice of the Joint Liquidators' final account that the company's affairs are fully wound up

This is a report to provide members and the Registrar of Companies with information relating to the entire period of the liquidation of GO Investment Partners Group LLP following our appointment as Joint Liquidators on 19 December 2022.

The final account has been prepared solely in accordance with the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the LLP.

Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

## 1 Realisation of assets

The costs of dealing with asset realisations are set out in the accompanying analysis of time costs.

### 1.1 Cash at bank

The declaration of solvency, which was sworn by the designated members on 1 December 2022, detailed cash at bank of £300,278 and £320,277.90 was realised. The difference arose as a result of a transactions through the bank account, after the date of the declaration of solvency and prior to the date of Liquidation on 19 December 2022.

## 2 Payments to creditors

### 2.1 Trade creditors

Notice to creditors to prove in the liquidation was advertised in the London Gazette on 22 December 2022. No creditors were identified, and no payments were made.

### 2.2 Case Specific Matters

We have received confirmation from HM Revenue and Customs ('HMRC') that they have no outstanding matters and no objections to the closure of the liquidation.

## 3 Distributions to members

The following cash distributions were made to the members:

Date	Total distributed
27 November 2023	£287,632.69

## 4 Joint Liquidators' receipts and payments

Receipts and payments are shown net of VAT as the Company was not VAT registered, and consequently VAT is not recoverable from HM Revenue and Customs. The irrecoverable VAT is shown in the receipts and payments account as a 'cost of realisation.

## 5 Joint Liquidators' remuneration and disbursements

If you would like a copy of A Shareholders Guide to Liquidator's Fees, please let me know.

### 5.1 Authority for remuneration and disbursements

The members approved the Joint Liquidators' remuneration on a time cost basis. Approval was also given to the drawing of 'Category 2' disbursements.

Prior to Liquidation the designated members approved the payment of £9,500 plus VAT in respect of advisory fees, which were paid prior to the commencement of the liquidation.

### 5.2 Remuneration incurred and paid

The Joint Liquidators incurred total time costs of £15,580 since their appointment. An analysis of time incurred in the period is attached. Of this, £14,000, plus VAT, has been paid. The outstanding time costs will be written off.

In addition to the time costs incurred in relation to asset realisations and distributions to members the Joint Liquidators also incurred costs in relation to the general administration of the case. This work, which does not usually result in any direct financial return to members, is required by legislation and best practice responsibilities. Details of these costs are set out in the attached analysis of time costs. Case management costs included periodic case reviews, strategy and planning, cashiering and general

case management, as well as dealing with routine correspondence, compliance with ethical and anti-money laundering regulations, seeking clearance from HM Revenue and Customs, as well as general administrative matters relating to filing of reports at Companies House and closure of the case.

### **5.3 Disbursements incurred and paid**

A statement of the expenses incurred during the period is attached at Appendix D.

## **6 Other professional costs**

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid.

### **6.1 Tax Costs**

The sum of £950 plus VAT was paid to RSM UK Tax and Accounting Limited in relation to work done in finalising the LLP's tax affairs.

### **6.2 Liquidation costs of other Group entities**

Prior to Liquidation it was agreed that the LLP would meet the Liquidation costs and expenses of two group entities which were also in Members Voluntary Liquidation. Fees and expenses of £13,360 have been paid during the Liquidation.

## **7 End of the Liquidation**

Notice of the Joint Liquidators' final account that the company's affairs are fully wound up is attached.

Should you have any further queries please do not hesitate to contact me.



**Karen Spears**  
**Restructuring Advisory Director**  
**RSM UK Restructuring Advisory LLP**  
**Joint Liquidator**

Karen Spears is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales  
Graham Bushby is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales  
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

## Appendix A

### Statutory and other information

LLP information	
LLP name:	GO Investment Partners Group LLP
LLP number:	OC313189
Date of incorporation:	12/05/2005
Trading name:	GO Investment Partners Group LLP
Trading address:	12th Floor Broadgate Tower, 20 Primrose Street, London, EC2A 2EW
Principal activity:	Investment management services
Registered office:	25 Farringdon Street, London, EC4A 4AB
Previous registered office:	12th Floor Broadgate Tower, 20 Primrose Street, London, EC2A 2EW

Liquidation information		
Joint Liquidators:	Karen Spears and Graham Bushby	
Date of appointment:	19/12/2022	
Functions:	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>	
Correspondence address & contact details of case manager:	<p>Lucy Christian</p> <p>0203 201 8420</p> <p>RSM UK Restructuring Advisory LLP, 25 Farringdon Street, London, EC4A 4AB</p>	
Name, address & contact details of Joint Liquidator:	<p><b>Primary Office Holder</b></p> <p>Karen Spears</p> <p>RSM UK Restructuring Advisory LLP</p> <p>25 Farringdon Street, London, EC4A 4AB</p> <p>0203 201 8421</p> <p>IP Number: 8854</p>	<p><b>Joint Office Holder</b></p> <p>Graham Bushby</p> <p>RSM UK Restructuring Advisory LLP</p> <p>25 Farringdon Street, London, EC4A 4AB</p> <p>020 3201 8000</p> <p>IP Number: 8736</p>



**Appendix B****Summary of receipts and payments**

Declaration of Solvency £		From 19/12/2022 To 19/02/2024 £	From 19/12/2022 To 19/02/2024 £
300,278.00	ASSET REALISATIONS		
	Cash at Bank	320,277.90	320,277.90
		320,277.90	320,277.90
	COST OF REALISATIONS		
	Bank Charges	90.00	90.00
	Disbursements (Group Entities)	504.54	504.54
	Insolvency Bond	40.00	40.00
	Office Holder Fees	14,000.00	14,000.00
	Office Holder Fees (Group Entities)	12,855.85	12,855.85
	Postage	48.35	48.35
	Professional Fees – RSM Tax	950.00	950.00
	Statutory Advertising	172.00	172.00
	VAT – irrecoverable	3,984.47	3,984.47
		(32,645.21)	(32,645.21)
	DISTRIBUTIONS		
	Ordinary Shareholders	287,632.69	287,632.69
		(287,632.69)	(287,632.69)
300,278.00		0.00	0.00

Appendix C

Joint Liquidators' time cost analysis (period) 19 December 2022 to 19 February 2024

<b>Statutory Requirements</b>									
Appointment & SoA	0.0	2.6	0.2	0.0	6.3	0.0	9.1	£ 2,812.50	309.07
Case Management	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 17.50	175.00
Creditors/shareholders decisions, meetings & reports	0.0	0.0	0.0	0.0	1.3	0.0	1.3	£ 227.50	175.00
Taxation	0.0	0.5	0.5	0.0	2.4	0.4	3.8	£ 1,108.00	291.58
Total	0.0	3.1	0.7	0.0	10.1	0.4	14.3	£ 4,165.50	291.29
<b>Realisation of Assets</b>									
Assets - general/other	0.0	0.0	0.2	0.0	0.0	0.0	0.2	£ 90.00	450.00
Total	0.0	0.0	0.2	0.0	0.0	0.0	0.2	£ 90.00	450.00
<b>Case Specific Matters</b>									
Director(s)/Debtor/Bankrupt	0.0	0.0	0.6	0.0	0.0	0.0	0.6	£ 270.00	450.00
Shareholders / Members	0.4	5.6	0.9	0.0	10.1	0.0	17.0	£ 5,382.50	316.62
Total	0.4	5.6	1.5	0.0	10.1	0.0	17.6	£ 5,652.50	321.16
<b>Administration and Planning</b>									
Case Management	0.0	1.5	3.3	0.0	7.1	1.1	13.0	£ 3,762.00	289.38
Cashiering	0.0	0.8	0.2	0.4	5.7	0.0	7.1	£ 1,670.00	235.21
Pre-appointment & background	0.0	0.0	0.0	0.0	1.2	0.0	1.2	£ 240.00	200.00
Total	0.0	2.3	3.5	0.4	14.0	1.1	21.3	£ 5,672.00	266.29
Total Hours	0.4	11.0	5.9	0.4	34.2	1.5	53.4	£ 15,580.00	291.76
Total Time Cost	£ 300.00	£ 5,790.00	£ 2,625.00	£ 120.00	£ 6,565.00	£ 180.00	£ 15,580.00		
Average Rates	750.00	526.36	444.92	300.00	191.96	120.00	291.76		

## Appendix D

### RSM UK Restructuring Advisory LLP Charging, expenses and disbursements policy

#### Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM UK Restructuring Advisory LLP are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM UK Restructuring Advisory LLP's charge out rates are reviewed periodically.

#### Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A decision regarding the approval of category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM UK Restructuring Advisory LLP will be sought from the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

## Appendix E

### RSM UK Restructuring Advisory current charge out and category 2 disbursement rates

Hourly charge out rates		
	Rates at commencement £	Current rates £
Partner	675 to 750	675 to 750
Associate Directors/Directors	450 to 600	450 to 600
Associates /Managers	275 to 350	275 to 350
Analyst/Executive	175 to 225	175 to 225
Support staff	120 to 175	120 to 175

Category 2 disbursement rates	
Subsistence	£25 per night (from 3 <sup>rd</sup> September 2013)
Travel (car)	42.5p per mile (from 1 April 2011)
'Tracker' searches	£10 per case

## Appendix F

### Statement of expenses incurred in the period from 19 December 2022 to 19 February 2024

Expenses (excluding category 2 disbursements) Type and purpose	Incurred in period	
	Paid	Unpaid
	£	£
Statutory Advertising	172.00	NIL
Specific Bond	40.00	NIL
Postage	48.35	NIL
Sub Total	260.35	NIL
Category 2 disbursements		
Recipient, type and purpose		
None Incurred	NIL	NIL
Sub Total	NIL	NIL
Total	260.35	NIL

## **Appendix G**

### **GO Investment Partners Group LLP In Members' Voluntary Liquidation**

**Company No: OC313189**

**Karen Spears And Graham Bushby appointed as Joint Liquidators to the above company on 19 December 2022**

**Notice delivered to the members on: 19 February 2024**

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**Notice of the Joint Liquidators' final account that the company's affairs are fully wound up**

**Rule 5.10 Insolvency (England and Wales) Rules 2016**

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**Notice is hereby given to the members of the above named company of the following matters:**

- (a) The company's affairs are fully wound up.
- (a) The Joint Liquidators will vacate office under section 171(6) Insolvency Act 1986 as soon as the Joint Liquidators have complied with section 94(3) of that Act by delivering to the registrar of companies the final account
- (b) The Joint Liquidators will be released under section 173(2)(d) Insolvency Act 1986 at the same time as vacating office.
- (c) The company should be dissolved automatically (cease to exist) three months after we file our final account and statement with the Registrar of Companies.

#### **Name, address & contact details of Joint Liquidator**

##### **Primary Office Holder**

Karen Spears  
RSM UK Restructuring Advisory LLP  
25 Farringdon Street, London, EC4A 4AB  
Tel: 0203 201 8000  
Email: restructuring.mvl@rsmuk.com  
IP Number: 8854

##### **Joint Office Holder**

Graham Bushby  
RSM UK Restructuring Advisory LLP  
25 Farringdon Street, London, EC4A 4AB  
Tel: 0203 201 8000  
Email: restructuring.mvl@rsmuk.com  
IP Number: 8736

Dated: 19 February 2024



**Karen Spears**  
**Restructuring Advisory Director**  
**RSM UK Restructuring Advisory LLP**  
**Joint Liquidator**