

Company Number: OC313113

**Mount Street Investments – SOF5 LLP**

**Financial Statements for the year ended 31 December 2022**



## **Mount Street Investments – SOF5 LLP**

---

### **General Information**

**Designated Members:**

Charles D Nicholson  
Paula M Hardgrave

**Registered Office:**

C/O MFG Services Limited  
15 Cambridge Court,  
210 Shepherds Bush Road,  
Hammersmith, London W6 7NJ

**Registered Number:**

OC313113

**Date of Incorporation:**

05 May 2005

## Mount Street Investments – SOF5 LLP

---

### Profit and Loss Account

#### For the year ended 31 December 2022

	2022 €	2021 €
Administrative expenses	(545)	(26)
	<hr/>	<hr/>
Operating loss	(545)	(26)
Interest receivable and similar expenses	-	(4)
	<hr/>	<hr/>
Loss for the financial period available for division among members	€ (545)	€ (30)
	<hr/>	<hr/>

### Statement of recognised gains and losses

#### For the year ended 31 December 2022

	2022 €	2021 €
Loss attributable to members	(545)	(30)
Realised loss on investment	-	-
	<hr/>	<hr/>
Loss for the financial period available for division among members	€ (545)	€ (30)
	<hr/>	<hr/>

## Mount Street Investments – SOF5 LLP

### Balance Sheet

As at 31 December 2022

	Notes	2022 €	2021 €
<b>Fixed assets</b>			
Investments	2	661	674
<b>Current assets</b>			
Debtors: amounts falling due within one year		-	-
<b>Current liabilities</b>			
Creditors: amounts falling due within one year		(1,237)	(705)
<b>Net assets attributable to members</b>		<b>€ (576)</b>	<b>€ (31)</b>
<b>Represented by:</b>			
Members' capital	3	12,028	12,028
Other amounts		(12,604)	(12,059)
<b>Total members interest</b>		<b>€ (576)</b>	<b>€ (31)</b>

For the year ended 31 December 2022, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave  
Designated Member  
26 September 2023

## Mount Street Investments – SOF5 LLP

---

### Notes to the Financial Statements For the year ended 31 December 2022

#### 1 Accounting Policies

##### Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

##### Statement of cash flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

##### Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

##### Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

#### 2 Investments

Unlisted investment by the Partnership in FCPR Sofinnova Capital V

	2022	2021
	€	€
Capital Commitment	90,000	90,000
Commitment drawn down	87,750	87,750
Net book value of investments	661	674

## Mount Street Investments – SOF5 LLP

### Notes to the Financial Statements (continued) For the year ended 31 December 2022

#### 2 Investments (continued)

Movements in investments in the year

	2022
	€
Investments as at 1 January 2022	674
Loss on Income Account	(13)
	<hr/>
Investments as at 31 December 2022	661
	<hr/>

#### 3 Total members' interest

	Members capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members interests as at 1 January 2022	12,028	-	12,028	(12,059)	(31)
Distributions	-	-	-	-	-
Loss for the financial period available for division among members	-	(545)	(545)	-	(545)
Allocated losses	-	545	545	(545)	-
	<hr/>				
Members interests as at 31 December 2022	12,028	-	12,028	(12,604)	(576)
	<hr/>				