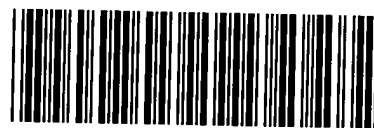


Company Number: OC313113

Mount Street Investments – SOF5 LLP

Abbreviated accounts for the year ended 31 December 2014

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Mount Street Investments – SOF5 LLP

General Information

Designated Members: Charles D Nicholson
Paula M Hardgrave
MValue DM Limited

Registered Office: Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number: OC313113

Date of Incorporation: 05 May 2005

Mount Street Investments – SOF5 LLP

Profit and Loss Account

For the year ended 31 December 2014

	2014 €	2013 €
Administrative expenses	(2,177)	(2,225)
Operating loss	(2,177)	(2,225)
Interest receivable and similar income	5	5
Loss for the financial period available for division among members	€ (2,172)	€ (2,220)

Statement of recognised gains and losses

For the year ended 31 December 2014

	2014 €	2013 €
Loss attributable to members	(2,172)	(2,220)
Realised Gain/(loss) on investment	14,569	(341)
Gain/(loss) for the financial period available for division among members	€ 12,397	€ (2,561)

Mount Street Investments – SOF5 LLP

Balance Sheet

As at 31 December 2014

	<i>Notes</i>	2014 €	2013 €
Fixed assets			
Investments	2	36,030	45,364
Current assets			
Debtors: amounts falling due within one year		2,885	9,167
Current liabilities			
Creditors: amounts falling due within one year		(10,084)	(10,084)
Net assets attributable to members		€ 28,831	€ 44,447
Represented by:			
Members' capital	3	21,938	49,950
Other reserves		12,397	-
Other amounts		(5,504)	(5,503)
Total members interest		€ 28,831	€ 44,447

For the year ended 31 December 2014, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Allan Cooper, Company Director

MValue DM Limited

Designated Member

30 September 2015

Mount Street Investments – SOF5 LLP

Notes to the Financial Statements For the year ended 31 December 2014

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in FCPR Sofinnova Capital V

	2014	2013
	€	€
Capital Commitment	90,000	90,000
Commitment drawn down	87,750	87,750
Net book value of investments	36,030	45,364

Mount Street Investments – SOF5 LLP

Notes to the Financial Statements (continued) For the year ended 31 December 2014

2 Investments (continued)

Movements in investments in the year

	2014 €
Investments as at 1 January 2014	45,364
Drawdown of commitment	-
Gain on Capital Account	14,569
Loss on Income Account	(930)
Partial Realisation	(22,973)
Investments as at 31 December 2014	36,030

3 Total members' interest

	Members capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members interests as at 1 January 2014	49,950	-	49,950	(5,503)	44,447
Funds introduced by members	-	-	-	-	-
Distributions	(28,013)	-	(28,013)	-	(28,013)
Profit for the financial period available for division among members	-	12,397	12,397	-	12,397
Allocated Gains	-	(12,397)	(12,397)	12,397	-
Members interests as at 31 December 2014	21,937	-	21,937	6,894	28,831