

Company Number: OC313113

Mount Street Investments – SOF5 LLP

Abbreviated accounts for the year ended 31 December 2016

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Mount Street Investments – SOF5 LLP

General Information

Designated Members:

Charles D Nicholson
Paula M Hardgrave

Registered Office:

Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number:

OC313113

Date of Incorporation:

05 May 2005

Mount Street Investments – SOF5 LLP

Profit and Loss Account

For the year ended 31 December 2016

	2016 €	2015 €
Administrative expenses	(342)	(386)
Operating loss	(342)	(386)
Interest receivable and similar income	-	5
Loss for the financial period available for division among members	€ (342)	€ (381)

Statement of recognised gains and losses

For the year ended 31 December 2016

	2016 €	2015 €
Loss attributable to members	(342)	(381)
Realised Gain on investment	1,222	24,754
Gain for the financial period available for division among members	€ 880	€ 24,373

Mount Street Investments – SOF5 LLP

Balance Sheet

As at 31 December 2016

	<i>Notes</i>	2016 €	2015 €
Fixed assets			
Investments	2	22,511	29,510
Current assets			
Debtors: amounts falling due within one year		41,658	33,778
Current liabilities			
Creditors: amounts falling due within one year		(10,085)	(10,084)
Net assets attributable to members		€ 54,084	€ 53,204
Represented by:			
Members' capital	3	21,938	21,938
Other amounts		32,146	31,266
Total members interest		€ 54,084	€ 53,204

For the year ended 31 December 2016, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave
Designated Member
28 September 2017

Notes to the Financial Statements For the year ended 31 December 2016

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in FCPR Sofinnova Capital V

	2016	2015
	€	€
Capital Commitment	90,000	90,000
Commitment drawn down	87,750	87,750
Net book value of investments	22,511	29,510

Mount Street Investments – SOF5 LLP

Notes to the Financial Statements (continued)

For the year ended 31 December 2016

2 Investments (continued)

Movements in investments in the year

	2016
	€
Investments as at 1 January 2016	29,510
Gain on Capital Account	1,222
Loss on Income Account	(166)
Partial Realisation	(8,055)
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Investments as at 31 December 2016	22,511
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3 Total members' interest

	Members capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members interests as at 1 January 2016	21,938	-	21,938	31,266	53,204
Funds introduced by members	-	-	-	-	-
Distributions	-	-	-	-	-
Profit for the financial period available for division among members	-	880	880	-	880
Allocated Gains	-	(880)	(880)	880	-
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Members interests as at 31 December 2016	21,938	-	21,938	32,146	54,084
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