

Company Number: OC313113

**Mount Street Investments – SOF5 LLP**

**Abbreviated accounts for the year ended 31 December 2008**



# Mount Street Investments – SOF5 LLP

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## General Information

Designated Members: Charles D Nicholson  
Paula M Hardgrave

Registered Office: Connaught House  
1-3 Mount Street  
London W1K 3NB

Registered Number: OC313113

Date of Incorporation: 05 May 2005

## Mount Street Investments – SOF5 LLP

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### Profit and Loss Account

For the year ended 31 December 2008

	2008 €	2007 €
Turnover	-	-
Administrative expenses	(4,176)	(430)
	<hr/>	<hr/>
Operating loss	(4,176)	(430)
Interest receivable and similar income	-	-
	<hr/>	<hr/>
Loss for the financial period available for division among members	€ (4,176)	€ (430)
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## Mount Street Investments – SOF5 LLP

### Balance Sheet

For the year ended 31 December 2008

	<i>Notes</i>	2008 €	2007 €
<b>Fixed assets</b>			
Investments	2	67,500	45,000
<b>Current assets</b>			
Debtors: amounts falling due within one year		-	-
<b>Current liabilities</b>			
Creditors: amounts falling due within one year		(4,679)	(503)
<b>Net assets attributable to members</b>		<b>€ 62,821</b>	<b>€ 44,497</b>
<b>Represented by:</b>			
Members' capital	3	67,500	45,000
Other amounts		(4,679)	(503)
<b>Total members interest</b>		<b>€ 62,821</b>	<b>€ 44,497</b>

For the year ended 31 December 2008 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

The members acknowledge their responsibility for:

- ensuring the limited liability partnership keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.



P M Hardgrave  
Designated Member  
29 October 2009

# Mount Street Investments – SOF5 LLP

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## Notes to the Balance Sheet For the year ended 31 December 2008

### 1 Accounting Policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005).

#### Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

#### Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

### 2 Investments

Unlisted investment by the Partnership in FCPR Sofinnova Capital V

	2008	2007
	€	€
Capital Commitment	<u>90,000</u>	<u>90,000</u>
Commitment drawn down	<u>67,500</u>	<u>45,000</u>

# Mount Street Investments – SOF5 LLP

## Notes to the Balance Sheet For the year ended 31 December 2008

### 2 Investments (continued)

Movements in investments in the year

	2008 €
Investments as at 1 January 2008	45,000
Drawdown of commitment	22,500
Investments as at 31 December 2008	67,500

### 3 Total members' interest

	Members capital €	Other Reserves €	Total €	Loans and other debts due to members €	Total members' interests €
Members interests as at 1 January 2008	45,000	-	45,000	(503)	44,497
Funds introduced by members	22,500		22,500	-	22,500
Loss for the financial period available for division among members		(4,176)	(4,176)	-	(4,176)
Allocated Losses		4,176	4,176	(4,176)	-
Members interests as at 31 December 2008	67,500	-	67,500	(4,679)	62,821