

Company Number OC313113

Mount Street Investments – SOF5 LLP

Abbreviated accounts for the year ended 31 December 2007



Mount Street Investments – SOF5 LLP

General Information

Designated Members

Charles D Nicholson
Paula M Hardgrave

Registered Office

Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number

OC313113

Date of Incorporation

05 May 2005

Mount Street Investments – SOF5 LLP

Profit and Loss Account

For the year ended 31 December 2007

	2007 €	2006 €
Turnover	-	-
Administrative expenses	(430)	(73)
Operating loss	(430)	(73)
Interest receivable and similar income	-	-
Loss for the financial period available for division among members	(430)	(73)

Mount Street Investments – SOF5 LLP

Balance Sheet

For the year ended 31 December 2007

	<i>Notes</i>	2007 €	2006 €
Fixed assets			
Investments	2	45,000	22 500
Current assets			
Debtors amounts falling due within one year		-	-
Current liabilities			
Creditors amounts falling due within one year		(503)	(73)
Net assets attributable to members		€ 44,497	€ 22,427
Represented by:			
Members' capital	3	45,000	22,500
Other amounts		(503)	(73)
Total members interest		€ 44,497	€ 22,427

For the year ended 31 December 2007 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001)

The members acknowledge their responsibility for

- ensuring the limited liability partnership keeps accounting records which comply with section 221, and
- preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships



P M Hardgrave
Designated Member
15 October 2008

Mount Street Investments – SOF5 LLP

Notes to the Balance Sheet

For the year ended 31 December 2007

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005)

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in FCPR Sofinnova Capital V

	2007	2006
	€	€
Capital Commitment	90,000	90,000
Commitment drawn down	45,000	22,500

Mount Street Investments – SOF5 LLP

Notes to the Balance Sheet

For the year ended 31 December 2007

3 Total members' interest

	Members capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members interests as at 1 January 2007	22,500		22,500	(73)	22,427
Funds introduced by members	22,500		22,500	-	22,500
Loss for the financial period available for division among members		(430)	(430)	-	(430)
Allocated Losses		430	430	(430)	-
Members interests as at 31 December 2007	45,000	-	45,000	(503)	44,497