

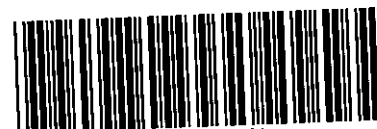
Company Number: OC313113

Mount Street Investments – SOF5 LLP

Abbreviated accounts for the year ended

31 December 2006

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Mount Street Investments – SOF5 LLP

General Information

Designated Members:

Charles D Nicholson
Paula M Hardgrave

Registered Office:

Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number:

OC313113

Date of Incorporation:

5 May 2005

Mount Street Investments – SOF5 LLP

Balance Sheet

31 December 2006


	Notes	2006 €	2005 €
Fixed assets			
Investments	2	22,500	9,000
Current liabilities			
Creditors: amounts falling due within one year		73	73
Net current assets		€ 22,427	8,927
Equity			
Members' other interests – classified as equity	3	22,427	8,927
		€ 22,427	8,927

For the year ended 31 December 2006 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

The members acknowledge their responsibility for:

- ensuring the limited liability partnership keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.



P M Hardgrave
Designated Member
30 October 2007

Mount Street Investments – SOF5 LLP

Notes to the Balance Sheet

For the year ended 31 December 2006

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005).

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in FCPR Sofinnova Capital V

	2006	2005
	€	€
Commitment – 90 A1 Shares of €1,000 each	90,000	90,000
Fully paid – 22 A1 Shares of €1,000 each	22,500	9,000

3 Equity

	2006	2005
	€	€
Commitments by members	€ 90,000	€ 90,000
Commitments drawn down	22,500	9,000
Deficit of income over expenses for the period	73	73
	€ 22,427	€ 8,927