

Company Number: OC313113

Mount Street Investments – SOF5 LLP

Abbreviated accounts for the period

5 May 2005 to 31 December 2005



Mount Street Investments – SOF5 LLP

General Information

Designated Members: Charles D Nicholson
Paula M Hardgrave

Registered Office: Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number: OC313113

Date of Incorporation: 5 May 2005

Mount Street Investments – SOF5 LLP

Balance Sheet

31 December 2005

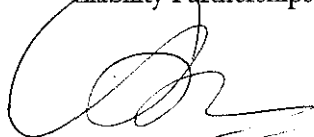
	Notes	2005 €
Fixed assets		
Investments	2	9,000
Current liabilities		
Creditors: amounts falling due within one year		<u>73</u>
Net current assets		€ 8,927
Equity		
Members' other interests – classified as equity	3	<u>8,927</u>
		€ 8,927

For the period from 5 May 2005 to 31 December 2005 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

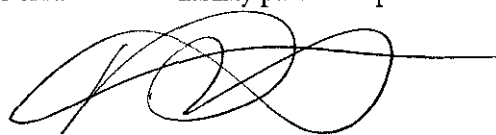
The members acknowledge their responsibility for:

- ensuring the limited liability partnership keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.



C D Nicholson
Designated Member
26 October 2006



P M Hardgrave
Designated Member

Mount Street Investments – SOF5 LLP

Notes to the Balance Sheet

For the period from 5 May 2005 to 31 December 2006

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005).

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in FCPR Sofinnova Capital V

2005

€

Commitment – 90 A1 Shares of €1,000 each

90,000

Fully paid – 9 A1 Shares of €1,000 each

9,000

3 Equity

2005

€

Commitments by members

90,000

Commitments drawn down

9,000

Deficit of income over expenses for the period

(73)

€ 8,927