

Rule 1.29/R1.54 The Insolvency Act 1986

Form 1.4

Notice to Registrar of
Companies of Completion or
Termination of Voluntary
Arrangement

**R.1.29/
R.1.54**

Pursuant to Rule 1.29 or Rule 1.54 of
the Insolvency Rules 1986

For official use

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To the Registrar of Companies

Company Number

00312987

Name of Company

(a) Insert full
name of
company

(a) Dorchester Care LLP

(b) Insert full
name(s) and
address(es)

We (b) David Dunckley
Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU


James Stewart-Koster
BDO LLP
55 Baker Street
London
W1U 7EU

(c) Insert date

(d) Delete as
applicable

the joint supervisors of a voluntary arrangement, which took effect on 31 January 2011, enclose a copy of our notice of termination of the voluntary arrangement to the creditors and members of the above-named partnership together with a report of our receipts and payments

Signed



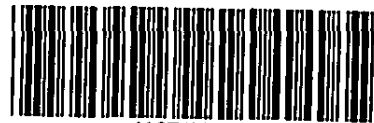
Date 19 December 2013

Presenter's
name, address
and reference (if
any)

Tom Walls
Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU

Ref P00371/PF7

For official use

For official use	
Insolvency Section	Post Room
	
A2Z1LHJ6	
A26	07/01/2014 #145
COMPANIES HOUSE	

TUESDAY

Our Ref: TWW / VZM/DJD/JSK/P00371/PI7

**The Insolvency Act 1986 and the Insolvency Rules 1986
STATEMENT OF SUPERVISORS' ACCOUNT AND REPORT PURSUANT TO
RULE 1.26 AS APPLIED BY ARTICLE 18
IN THE MATTER OF THE VOLUNTARY ARRANGEMENT OF DORCHESTER
CARE LLP
FROM 31 JANUARY 2011 TO 27 NOVEMBER 2013**

	Realised £
RECEIPTS	
PVA Contributions	463 656 00
Bank Interest Gross	739 46
Total	464,395 46
PAYMENTS	
Nominees' Fees	10 000 00
Nominees' Expenses	125 03
Supervisors' Fees	72 000 00
Supervisors' Expenses	652 52
Unsecured creditors	381 617 91
	464,395 46
Balance in Hand	-
	464,395 46

SUPERVISORS' COMMENTS

Progress to date and claims received

- 1.1 The Partnership Voluntary Arrangement (PVA) was accepted and the appointment of myself and James Stewart-Koster made at a meeting of creditors held on 31 January 2011.
- 1.2 I write to advise that I am now in a position to finalise the PVA and I enclose a formal notice pursuant to Rule 1.29(1) of the Insolvency Rules 1986, that the PVA has been fully implemented.
- 1.3 Above is a summary of receipts and payments covering the whole of the PVA from 31 January 2011 to 27 November 2013.

Supervisors' comments

- 1.1 A meeting was convened on 31 August 2012 to invite creditors to vote in respect of a proposed amendment to the Voluntary Arrangement. This amendment proposed that the Partnership reduce the voluntary contributions from £23,213 to £15,000 per month from August 2012 until the termination of the Voluntary Arrangement on 30 October 2013. This amendment estimated that the total distribution to creditors would be 96 pence in the £. The proposed amendment was approved by creditors.

- 1 5 The final voluntary contribution in the PVA was due to be received by 30 October 2013. However, at this date there were contributions of £14,750, which remained outstanding.
- 1 6 Under clause 5.2 of the statement of proposals, the Joint Supervisors were able to extend the Arrangement if 'the Partnership has failed to pay over any contributions that the supervisors deem to be payable'.
- 1 7 Under paragraph 14 of the Members' modification sheet, an appendix to the statement of proposals, if any breach of obligation was not remedied within 30 days of its occurrence it would constitute default of the PVA that could not be remedied. The Joint Supervisors discussed the potential breach with the Partnership and were informed that the contribution would be made within the 30 day period.
- 1 8 The final contribution from the Partnership of £14,750 was made on 27 November 2013. The PVA was deemed to have completed on this date.
- 1 9 Agreed unsecured creditors' claims total £388,834. The Partnership has made total voluntary contributions of £463,656. A first distribution was made on 31 August 2012 of 36 pence in the £. A subsequent distribution of 14 pence in the £ was made on 27 March 2013.
- 1 10 A final distribution is being sent with this report of 48 pence in the £ allowing a total distribution of 98 pence in the £. This exceeds the estimate included in the revised Statement of Proposals dated 31 August 2012.
- 1 11 This increase follows the recovery of VAT, which was paid on Joint Nominees and Joint Supervisors' fees, which was found to be exempt. The VAT was repaid by Grant Thornton UK LLP and is included in the final distribution to creditors. There are no further distributions in respect of the PVA.

Joint Nominees' Remuneration

- 1 12 The Joint Nominees have been paid the sum of £25,000 plus disbursements for acting as Joint Nominees in relation to the proposed Voluntary Arrangement.
- 1 13 At the date the PVA was agreed £10,125.03 of nominees' fees and disbursements were outstanding and this amount has been met from realisations.

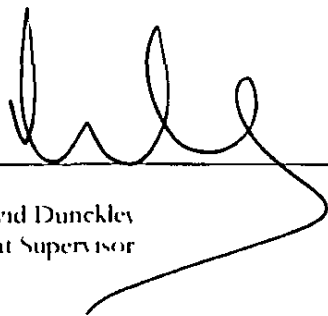
Joint Supervisors' Remuneration

- 1 14 It was approved that the Joint Supervisors be remunerated on the basis of time costs of the Supervisors and their staff in dealing with the Voluntary Arrangement. Payments for such remuneration were to be met from funds held for the purposes of the arrangement in priority to the claims of creditors and the Joint Supervisors may draw sums on account provided that the total so drawn at any time shall not exceed their total time costs as then recorded. The Joint Supervisors' disbursements incurred in connection with the arrangement shall also be paid in this way.
- 1 15 It was agreed that the Joint Supervisors would cap their fees at £2,000 per month.

(excluding VAT and disbursements)

- 1.16 As per the Statement of Proposals, the Joint Supervisors were also entitled to draw £2,000 for convening the meeting of creditors on 31 August 2012
- 1.17 In accordance with Statement of Insolvency Practice (SIP 9), I attach as Appendix 1 a summary of my time costs to 27 November 2013 by grade of staff and type of work. This shows total time costs of £136,067 representing 546 hours at an average of £249 per hour, against which I have drawn fees of £72,000 on account. Our fees have been capped at £2,000 per month (excluding VAT and disbursements) in accordance with the proposal, as detailed at 1.14
- 1.18 Disbursements of the Joint Supervisors totalling £652.52 were drawn on account
- 1.19 Should you have any queries, or require any further information please contact Tom Walls on 020 7865 2811

DATED THIS 19 DECEMBER 2013



David Dunckley
Joint Supervisor

Project Flower - P30200371 - SIP 9 TIME COST ANALYSIS

Job(s) PVA

Transaction period 31/01/2011 to 27/11/2013

Export version - standard

Export version - detail

Detailed Version

Appendix 1

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg. Hrfy Rate	Hrs	£	Avg. Hrfy Rate	Hrs	£	Avg. Hrfy Rate	Hrs	£	Avg. Hrfy Rate	Hrs	£	Avg. Hrfy Rate
Administration and Planning	2.00	1,315.00	657.50	64.95	27,176.50	418.42	200.41	55,824.40	278.55	194.44	29,685.55	152.67	461.80	114,001.45	246.86
Creditors				29.55	12,455.00	421.49	50	155.00	310.00	41.79	6,276.05	150.18	71.84	18,886.05	262.89
Hiatus period													00	00	
Investigations							7.50	2,250.00	300.00				7.50	2,250.00	300.00
Realisation of Assets				75	270.00	360.00				4.35	659.50	151.61	5.10	929.50	182.25
Trading													00	00	
Total	2.00	1,315.00	657.50	95.25	39,901.50	418.91	208.41	58,229.40	279.40	240.58	36,621.10	152.22	546.24	136,067.00	249.10

Total Joint Supervisors' fees billed to date (Time) : £ 72,000

Total Joint Nominees' fees billed to date (Time) : £10,000