

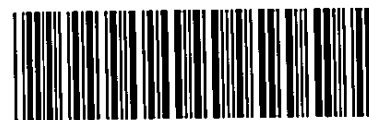
LLP Registration Number: OC312720

Jennings Investments LLP

Abbreviated Accounts

for the year ended 30 September 2009

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Jennings Investments LLP

Abbreviated Balance sheet as at 30 September 2009

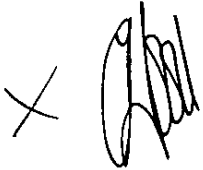
	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	-	510
Current assets			
Debtors		493	2,976,922
Cash at bank		49,425	148,125
		<u>49,918</u>	<u>3,125,047</u>
Current liabilities (note)			
Trade creditors		-	36,702
Other creditors		-	26,720
Accruals		5,000	865,300
		<u>5,000</u>	<u>928,722</u>
Net current assets		<u>44,918</u>	<u>2,196,325</u>
Total assets less current liabilities		<u><u>44,918</u></u>	<u><u>2,196,835</u></u>
Represented by:			
Members' other interests			
Members' capital classified as equity		-	100,000
Loans and other debts due to members			
Members' capital classified as a liability		44,918	2,096,835
		<u>44,918</u>	<u>2,196,835</u>
Capital accounts		(29,021)	533,568
Current accounts		73,939	1,663,267
		<u><u>44,918</u></u>	<u><u>2,196,835</u></u>

Jennings Investments LLP

The financial statements have been prepared in accordance with the provisions applicable to Limited Liability Partnership's subject to the small LLP's regime under the Companies Act 2006 as applied to LLP's by The Limited Liability Partnership's Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the Members on 22 June 2010

On behalf of the Members,

A handwritten signature in black ink, appearing to be 'E Wood', with a large 'X' mark to its left.

E Wood

Jennings Investments LLP

Notes to the Abbreviated accounts for the year ended 30 September 2009

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared in accordance with the provisions applicable to Limited Liability Partnership's subject to the small LLP's regime under the Companies Act 2006 as applied to LLP's by the Limited Liability Partnership's Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Sales

Sales represents the total invoice value, excluding value added tax, of sales made during the year

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss, sales and related costs as contract activity advances

1.3. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as on account

2. Tangible assets

	Equipment	Total
	£	£
Cost		
At 1 October 2008	765	765
At 30 September 2009	765	765
Depreciation		
At 1 October 2008	255	255
Charge for the year	510	510
At 30 September 2009	765	765
Net book values		
At 30 September 2008	510	510

Jennings Investments LLP

Notes to the Abbreviated accounts for the year ended 30 September 2009

3. Related Party Transactions

During the year Mr E Wood was a director of Jennings Estates Limited and Mosaic Estates (Midlands) Limited Mr O E Wood was a director of Mosaic Ventures Limited and Mosaic Estates (Midlands) Limited

During the year Jennings Investments LLP made no advances or repayments to Jennings Estates Ltd (2008 net repayments - £10,863) No monies were owed to Jennings Estates Limited at the year end

During the year Jennings Investments LLP made net loan repayments to Mosaic Estates (Midlands) Ltd in the sum of £173,524 (2008 net advances - £73,460) No monies were owed to Mosaic Estates (Midlands) Limited at the year end

During the year Jennings Investments LLP incurred consultancy fees from Mosaic Estates (Midlands) Limited and the effect of these transactions were to increase land development costs by £nil (2008 - £150,000) Accrued costs relating to Mosaic Estates (Midlands) Limited were £nil (2008 - £150,000) at the year end

During the year Jennings Investments LLP incurred consultancy fees from Mosaic Ventures Limited and the effect of these transactions was to increase land development costs by £nil (2008 - £200,000) Accrued costs relating to Moasic Ventures Ltd were £nil (2008 - £200,000) at the year end