

Rule 4 223 - CVL

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

OC312564

Name of Company

Total Interconnect Systems LLP

I / We
Philip Simons MIPA MABRP
Langley House
Park Road
London
N2 8EX

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed 

Date 22/06/2007

Langley Group LLP
Langley House
Park Road
London
N2 8EX

Ref T0582/PS/CVL

For Official Use

Post Room

SATURDAY



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23/06/2007

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Total Interconnect Systems LLP
Company Registered Number	OC312564
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	26 May 2006
Date to which this statement is brought down	25 May 2007

Name and Address of Liquidator

Philip Simons MIPA MABRP
Langley House
Park Road
London
N2 8EX

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
01/06/2006	IS-Rayfast Limited	Sundry Receipt	4 11
16/06/2006	Southern Counties Valuers	Debtor- Global re sale of assets	3,500 00
28/06/2006	Aston Rothbury	Debtors	38,457 88
04/07/2006	Southern Counties Valuers	Debtor- Global re sale of assets	4,000 00
05/07/2006	Bank of Ireland	Bank Interest Gross	10 58
27/07/2006	Aston Rothbury Factors Ltd	Debtors	4,968 19
07/08/2006	Bank of Ireland	Bank Interest Gross	27 56
04/09/2006	Southern Counties Valuers	Debtor- Global re sale of assets	4,000 00
05/09/2006	Bank of Ireland	Bank Interest Gross	17 75
05/10/2006	Bank of Ireland	Bank Interest Gross	22 82
12/10/2006	HMCE	Vat Control Account	1,337 97
17/10/2006	Southern Counties Valuers	Debtor- Global re sale of assets	4,500 00
06/11/2006	Bank of Ireland	Bank Interest Gross	23 09
10/11/2006	ISA net interest	ISA Interest Net of Tax	18 70
05/12/2006	Bank of Ireland	Bank Interest Gross	17 80
05/01/2007	Bank of Ireland	Bank Interest Gross	20 97
05/02/2007	Bank of Ireland	Bank Interest Gross	8 35
05/03/2007	Bank of Ireland	Bank Interest Gross	1 50
10/04/2007	Bank of Ireland	Bank Interest Gross	2 24
30/04/2007	H M Revenue & Customs	Vat Control Account	617 39
08/05/2007	Bank of Ireland	Bank Interest Gross	1 75
Carried Forward			61,558 65

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
30/06/2006	Courts Advertising	Statutory Advertising	145 52
30/06/2006	Courts Advertising	VAT Receivable	25 47
07/07/2006	Langley Group LLP	Preparation of S of A	7,500 00
07/07/2006	Langley Group LLP	VAT Receivable	1,312 50
19/07/2006	Mr M Lord-Castle	M Lord Castle	26,000 00
19/07/2006	Bank of Ireland	Bank Charges	21 00
27/09/2006	Butcher Burns	Legal Fees	250 00
27/09/2006	Butcher Burns	VAT Receivable	43 75
27/09/2006	Butcher Burns	Legal Fees	7 00
01/11/2006	M Lord-Castle	M Lord Castle	6,617 44
01/11/2006	Langley Group LLP	Liquidators Fees	3,000 00
01/11/2006	Langley Group LLP	VAT Receivable	525 00
01/11/2006	DTI	DTI Cheque Fees	0 15
01/11/2006	Bank of Ireland	Bank Charges	21 00
24/01/2007	Langley Group LLP	Specific Bond	50 00
24/01/2007	Langley Group LLP	Statutory Advertising	277 92
24/01/2007	Langley Group LLP	VAT Receivable	48 64
16/03/2007	Courts Advertising	Statutory Advertising	176 12
16/03/2007	Courts Advertising	VAT Receivable	30 83
01/04/2007	ISA Banking fee	Bank Charges	20 00
01/05/2007	Lockton Companies International Lim	Specific Bond	50 00
Carried Forward			46,122 34

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	61,558 65
Total disbursements		46,122 34
Balance £		15,436 31
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		1,456 31
3 Amount in Insolvency Services Account		13,980 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		15,436 31

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 49,500 00 |
| Liabilities - Fixed charge creditors | 164,205 99 |
| Floating charge holders | 164,205 99 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 164,378 61 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- None
- (4) Why the winding up cannot yet be concluded
- Agreement of claims
- (5) The period within which the winding up is expected to be completed
- Approximately twelve months