
AD PARTNERS INTERNATIONAL LLP

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 DECEMBER 2018

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COMPANIES HOUSE

AD PARTNERS INTERNATIONAL LLP

INFORMATION

Designated Members J Burgess
H Burgess

LLP registered number OC312301

Registered office Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

Accountants Rawlinson & Hunter
Chartered Accountants
Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

AD PARTNERS INTERNATIONAL LLP

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AD PARTNERS INTERNATIONAL LLP
REGISTERED NUMBER: OC312301

UNAUDITED BALANCE SHEET
AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	1,182	171
Cash at bank and in hand	5	20,561	42,084
		<u>21,743</u>	<u>42,255</u>
Creditors: Amounts Falling Due Within One Year	6	(8,970)	(10,461)
NET CURRENT ASSETS		<u>12,773</u>	<u>31,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,773</u>	<u>31,794</u>
NET ASSETS		<u>12,773</u>	<u>31,794</u>
REPRESENTED BY:			
LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR			
Other amounts	7	21,402	33,982
		<u>21,402</u>	<u>33,982</u>
MEMBERS' OTHER INTERESTS			
Other reserves classified as equity		(8,629)	(2,188)
		<u>(8,629)</u>	<u>(2,188)</u>
TOTAL MEMBERS' INTERESTS		<u>12,773</u>	<u>31,794</u>
Loans and other debts due to members	7	21,402	33,982
Members' other interests		(8,629)	(2,188)
		<u>12,773</u>	<u>31,794</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act"), as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of the Act) Regulations 2008.

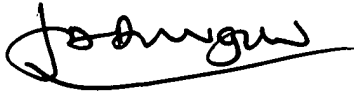
The members acknowledge their responsibilities for complying with the requirements of the Act, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of the Act) Regulations 2008, with respect to accounting records and the preparation of financial statements.

AD PARTNERS INTERNATIONAL LLP
REGISTERED NUMBER: OC312301

UNAUDITED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2018

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:



J Burgess
Designated member

Date: 16/09/2019

The notes on pages 4 to 6 form part of these financial statements.

AD PARTNERS INTERNATIONAL LLP

**UNAUDITED RECONCILIATION OF MEMBERS' INTERESTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Equity Members' other interests		Debt Loans and other debts due to members less any amounts due from members in debtors		Total members' interests
	Other reserves £	Total £	Other amounts £	Total £	Total £
Amounts due to members			46,248	46,248	
BALANCE AT 1 JANUARY 2017	(220)	(220)	46,248	46,248	46,028
Loss for the year available for discretionary division among members	(2,188)	(2,188)	-	-	(2,188)
MEMBERS' INTERESTS AFTER LOSS FOR THE YEAR	(2,408)	(2,408)	46,248	46,248	43,840
Other division of losses	220	220	(220)	(220)	-
Drawings	-	-	(12,046)	(12,046)	(12,046)
Amounts due to members	-	-	33,982	33,982	-
BALANCE AT 31 DECEMBER 2017	(2,188)	(2,188)	33,982	33,982	31,794
Loss for the year available for discretionary division among members	(6,441)	(6,441)	-	-	(6,441)
MEMBERS' INTERESTS AFTER LOSS FOR THE YEAR	(8,629)	(8,629)	33,982	33,982	25,353
Drawings	-	-	(12,580)	(12,580)	(12,580)
Amounts due to members	-	-	21,402	21,402	-
BALANCE AT 31 DECEMBER 2018	(8,629)	(8,629)	21,402	21,402	12,773

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

AD PARTNERS INTERNATIONAL LLP

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. GENERAL INFORMATION

AD Partners International LLP ("the LLP") is a Limited Liability Partnership, incorporated and domiciled in England and Wales with registration number OC312301. The registered office is Eighth Floor, 6 New Street Square, New Fetter Lane, London, EC4A 3AQ.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A - small entities of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

These policies have been consistently applied to all years presented, unless otherwise stated.

2.2 Going concern

The financial statements have been prepared on a going concern basis which assumes that the LLP will continue in operational existence for the foreseeable future. The members have agreed to provide such support to the LLP as is necessary for it to meet its liabilities for a period of at least twelve months from the date of signing of the financial statements for the year ended 31 December 2018.

2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The LLP only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price.

AD PARTNERS INTERNATIONAL LLP

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. ACCOUNTING POLICIES (CONTINUED)

2.8 Foreign currency translation

Functional and presentation currency

The LLP's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Unaudited Profit and Loss Account.

3. EMPLOYEES

The average monthly number of employees, including members, during the year was 2 (2017 - 2).

4. DEBTORS

	2018 £	2017 £
Other debtors	<u>1,182</u>	<u>171</u>

5. CASH AND CASH EQUIVALENTS

	2018 £	2017 £
Cash at bank and in hand	<u>20,561</u>	<u>42,084</u>

AD PARTNERS INTERNATIONAL LLP

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

6. CREDITORS: Amounts falling due within one year

	2018	2017
	£	£
Trade creditors	2,311	3,510
Other creditors	3,684	3,684
Accruals and deferred income	2,975	3,267
	8,970	10,461

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2018	2017
	£	£
Other amounts due to members	21,402	33,982

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

AD PARTNERS INTERNATIONAL LLP

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AD PARTNERS INTERNATIONAL LLP
FOR THE YEAR ENDED 31 DECEMBER 2018**

The following reproduces the text of the Chartered Accountants' Report in respect of the LLP's full unaudited financial statements, from which this Information for Filing with the Registrar, which satisfy the requirements of section 444 of the Companies Act 2006 (as modified by SI2015/980), have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, as applied to LLPs, we have prepared for your approval the unaudited financial statements of AD Partners International LLP ("the LLP") for the year ended 31 December 2018 which comprise the Unaudited Profit and Loss Account, the Unaudited Balance Sheet, the Unaudited Reconciliation of Members' Interest and the related notes from the LLP accounting records and from information and explanations you have given us.


As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the members in accordance with the terms of our engagement letter dated 13 June 2014. Our work has been undertaken solely to prepare for your approval the financial statements of the LLP and state those matters that we have agreed to state to the members in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members for our work or for this report.

It is your duty to ensure that the LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of the LLP. You consider that the LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of the LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

We draw your attention to Note 2.2 in the financial statements which discloses and explains that the financial statements have been prepared on a going concern basis.



Rawlinson & Hunter

Chartered Accountants

Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

Date:

18 September 2019