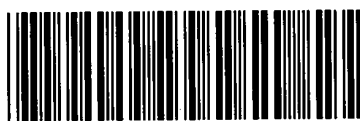


REGISTERED NUMBER: OC312278 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
FOR
TRUELOVE MANAGEMENT SERVICES LLP
PREVIOUSLY KNOWN AS LMP CITY LETS LLP

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**TRUELOVE MANAGEMENT SERVICES LLP (REGISTERED NUMBER: OC312278)
PREVIOUSLY KNOWN AS LMP CITY LETS LLP**

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FOR THE YEAR ENDED 30 APRIL 2017**

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**TRUELOVE MANAGEMENT SERVICES LLP
PREVIOUSLY KNOWN AS LMP CITY LETS LLP**

**GENERAL INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DESIGNATED MEMBERS:

B M C K Truelove
Mrs J P Truelove

REGISTERED OFFICE:

4A Eastgate
Lincoln
Lincolnshire
LN2 1QA

REGISTERED NUMBER:

OC312278 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

TRUELOVE MANAGEMENT SERVICES LLP (REGISTERED NUMBER: OC312278)
PREVIOUSLY KNOWN AS LMP CITY LETS LLP

STATEMENT OF FINANCIAL POSITION
30 APRIL 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	55,255	53,238
Cash at bank and in hand		<u>266</u>	<u>200</u>
		55,521	53,438
CREDITORS			
Amounts falling due within one year	5	<u>49,673</u>	<u>49,194</u>
NET CURRENT ASSETS		<u>5,848</u>	<u>4,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>5,848</u>	<u>4,244</u>
 LOANS AND OTHER DEBTS DUE TO MEMBERS			
	6	5,397	5,974
 MEMBERS' OTHER INTERESTS			
Other reserves		<u>451</u>	<u>(1,730)</u>
		<u>5,848</u>	<u>4,244</u>
 TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	5,397	5,974
Members' other interests		451	(1,730)
Amounts due from members	4	<u>(8,938)</u>	<u>(7,785)</u>
		<u>(3,090)</u>	<u>(3,541)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

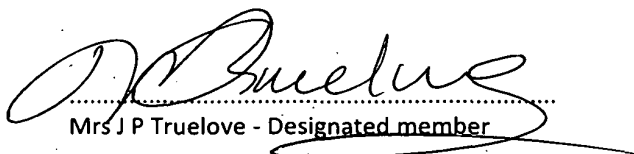
TRUELOVE MANAGEMENT SERVICES LLP (REGISTERED NUMBER: OC312278)
PREVIOUSLY KNOWN AS LMP CITY LETS LLP

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 23 January 2018 and were signed by:


Mrs J P Truelove - Designated member

TRUELOVE MANAGEMENT SERVICES LLP (REGISTERED NUMBER: OC312278)
PREVIOUSLY KNOWN AS LMP CITY LETS LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. STATUTORY INFORMATION

Truelove Management Services LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The financial statements for the year ended 30 April 2017 are the first financial statements of Truelove Management Services LLP prepared in accordance with FRS 102. No adjustments were required on transition to FRS 102.

The LLP did not trade during the year and is reliant on support from related parties. The key related party has indicated their support for the LLP.

The members have prepared the financial statements on a going concern basis and they do not include any adjustment that would take into account the impact if the LLP was unable to continue as a going concern.

Taxation

Taxation payable on the LLP's losses or profits is a personal responsibility of the members during the year. Retention from profits earned up to the statement of financial position date is made to fund payment of taxation on member's behalf.

Professional insurance

Provision is made on a case by case basis in respect of the costs of defending claims and where appropriate, the estimated cost of settling claims where such costs are not covered by insurance. Outstanding claims are renewed each year and adjustments to provisions are made as appropriate in the current year.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 3 (2016 - 4).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed by related parties	4,478	4,478
Other debtors	<u>50,777</u>	<u>48,760</u>
	<u>55,255</u>	<u>53,238</u>

TRUELOVE MANAGEMENT SERVICES LLP (REGISTERED NUMBER: OC312278)
PREVIOUSLY KNOWN AS LMP CITY LETS LLP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	171
Taxation and social security	-	408
Other creditors	<u>49,673</u>	<u>48,615</u>
	<u>49,673</u>	<u>49,194</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

Amounts due to members would rank alongside ordinary unsecured creditors in the event of a winding up. There is no protection offered to unsecured creditors which is legally enforceable.

There is no restriction on the ability of the members to reduce the amount of members' other interests.

7. RELATED PARTY DISCLOSURES

At the year end £4,478 (2016 - £4,478) was owed from members of the LLP.