

REGISTERED NUMBER: OC312278 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2015**

**FOR**

**LMP CITY LETS LLP**

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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 APRIL 2015**

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**LMP CITY LETS LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2015**

**DESIGNATED MEMBERS:**

B M C K Truelove  
Mrs J P Truelove

**REGISTERED OFFICE:**

4A Eastgate  
Lincoln  
Lincolnshire  
LN2 1QB

**REGISTERED NUMBER:**

OC312278 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
5 Resolution Close  
Endeavour Park  
Boston  
Lincolnshire  
PE21 7TT

**LMP CITY LETS LLP (REGISTERED NUMBER: OC312278)****ABBREVIATED BALANCE SHEET****30 APRIL 2015**

	2015 £	2014 £
<b>CURRENT ASSETS</b>		
Debtors	52,134	83,249
Cash at bank and in hand	<u>200</u>	<u>12,118</u>
	52,334	95,367
<b>CREDITORS</b>		
Amounts falling due within one year	<u>48,058</u>	<u>53,486</u>
<b>NET CURRENT ASSETS</b>	<u>4,276</u>	<u>41,881</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
<b>and</b>		
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>	<u>4,276</u>	<u>41,881</u>
 <b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	 8,334	 -
 <b>MEMBERS' OTHER INTERESTS</b>		
Other reserves	<u>(4,058)</u>	<u>41,881</u>
	<u>4,276</u>	<u>41,881</u>
 <b>TOTAL MEMBERS' INTERESTS</b>		
Loans and other debts due to members	8,334	-
Members' other interests	(4,058)	41,881
Amounts due from members	<u>(6,086)</u>	<u>(34,813)</u>
	<u>(1,810)</u>	<u>7,068</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2015.

The members acknowledge their responsibilities for:

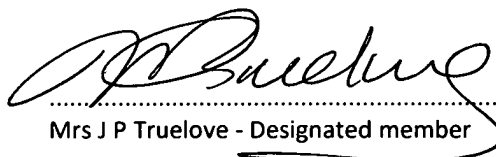
- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 27 January 2016 and were signed by:

  
Mrs J P Truelove - Designated member

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The LLP was dormant during the year and is reliant on support from related parties. In the current economic environment there is uncertainty on their ability to continue to provide this support.

The members have prepared the financial statements on a going concern basis and they do not include any adjustment that would take into account the impact if the LLP was unable to continue as a going concern.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Taxation**

Taxation payable on the LLP's losses or profits is a personal responsibility of the members during the year. Retention from profits earned up to the balance sheet date is made to fund payment of taxation on member's behalf.

**Professional insurance**

Provision is made on a case by case basis in respect of the costs of defending claims and where appropriate, the estimated cost of settling claims where such costs are not covered by insurance. Outstanding claims are renewed each year and adjustments to provisions are made as appropriate in the current year.

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
LMP CITY LETS LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of LMP City Lets LLP for the year ended 30 April 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the members of LMP City Lets LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of LMP City Lets LLP and state those matters that we have agreed to state to the members of LMP City Lets LLP, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that LMP City Lets LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of LMP City Lets LLP. You consider that LMP City Lets LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of LMP City Lets LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Duncan & Toplis Limited  
5 Resolution Close  
Endeavour Park  
Boston  
Lincolnshire  
PE21 7TT

Date: 27 January 2016