

REGISTERED NUMBER: OC312278 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015
FOR
LMP CITY LETS LLP



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FOR THE YEAR ENDED 30 APRIL 2015**

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LMP CITY LETS LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 30 APRIL 2015**

DESIGNATED MEMBERS:

B M C K Truelove
Mrs J P Truelove

REGISTERED OFFICE:

4A Eastgate
Lincoln
Lincolnshire
LN2 1QB

REGISTERED NUMBER:

OC312278 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

LMP CITY LETS LLP (REGISTERED NUMBER: OC312278)

**ABBREVIATED BALANCE SHEET
30 APRIL 2015**

	2015	2014
	£	£
CURRENT ASSETS		
Debtors	52,134	83,249
Cash at bank and in hand	<u>200</u>	<u>12,118</u>
	52,334	95,367
CREDITORS		
Amounts falling due within one year	<u>48,058</u>	<u>53,486</u>
NET CURRENT ASSETS	<u>4,276</u>	<u>41,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS	<u>4,276</u>	<u>41,881</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8,334	-
MEMBERS' OTHER INTERESTS		
Other reserves	<u>(4,058)</u>	<u>41,881</u>
	<u>4,276</u>	<u>41,881</u>
TOTAL MEMBERS' INTERESTS		
Loans and other debts due to members	8,334	-
Members' other interests	(4,058)	41,881
Amounts due from members	<u>(6,086)</u>	<u>(34,813)</u>
	<u>(1,810)</u>	<u>7,068</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2015.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

LMP CITY LETS LLP (REGISTERED NUMBER: OC312278)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 27 January 2016 and were signed by:


.....
Mrs J P Truelove - Designated member

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The LLP was dormant during the year and is reliant on support from related parties. In the current economic environment there is uncertainty on their ability to continue to provide this support.

The members have prepared the financial statements on a going concern basis and they do not include any adjustment that would take into account the impact if the LLP was unable to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Taxation

Taxation payable on the LLP's losses or profits is a personal responsibility of the members during the year. Retention from profits earned up to the balance sheet date is made to fund payment of taxation on member's behalf.

Professional insurance

Provision is made on a case by case basis in respect of the costs of defending claims and where appropriate, the estimated cost of settling claims where such costs are not covered by insurance. Outstanding claims are renewed each year and adjustments to provisions are made as appropriate in the current year.

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LMP CITY LETS LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of LMP City Lets LLP for the year ended 30 April 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of LMP City Lets LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of LMP City Lets LLP and state those matters that we have agreed to state to the members of LMP City Lets LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that LMP City Lets LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of LMP City Lets LLP. You consider that LMP City Lets LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of LMP City Lets LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Ltd.

Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

Date: 27 January 2016