

PHD Ventures LLP

Accounts for the year ended 31 March 2014

Registration number OC 312270

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COMPANIES HOUSE

PHD Ventures LLP
Balance Sheet as at 31 March 2014

	2014	2013
	£	£
<u>Fixed assets</u>		
Investments	31,250.00	31,250.00
<u>Current assets</u>		
Debtors	13,469.19	20,969.19
Cash at bank	164,117.81	63,269.94
	<u>177,587.00</u>	<u>84,239.13</u>
<u>Current Liabilities</u>		
Other Creditors	(131,578.18)	(24,649.40)
 Net assets	 <u>77,258.82</u>	 <u>90,839.73</u>
 <u>Members' Interests</u>		
Members capital	 <u>77,258.82</u>	 <u>90,839.73</u>

- a. For the year ended 31st March 2014 the limited liability partnership was entitled to exemption from audit under section 480 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008
- b. The members acknowledge their responsibility for:
- i. ensuring the limited liability partnership keeps accounting records which comply with Section 386 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008
 - ii. preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act, as applied by The Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the limited liability partnership.
- c. The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLP's subject to the small LLP's regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 12 December 2014.

Signed by  (DESIGNATED MEMBER)

Philip Price

PHD Ventures LLP
Notes to the accounts

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to PHD Ventures LLP's financial statements

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Taxation

Taxation on all partnership profits is solely the personal liability of individual partners. Consequently taxation is not accounted for in these financial statements.

2 Members' Capital

At 1 April 2013	90,839.73
Capital introduced/disposed	0.00
Profit for the year ended 31 March 2014	9,919.09
Drawings	(23,500.00)
At 31 March 2014	<u>77,258.82</u>

3 Investments

Cost as at 1 April 2013	31,250.00
Acquisitions	-
Disposals	-
Cost as at 31 March 2014	<u>31,250.00</u>