

RUBY CAPITAL PARTNERS LLP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

RUBY CAPITAL PARTNERS LLP

INFORMATION

Designated Members

S Rubens
Ruby Capital Services Limited

LLP registered number

OC312230

Registered office

2nd Floor Connaught House
1-3 Mount Street
London
W1K 3NB

Independent auditors

Sopher + Co LLP
Chartered Accountants
Statutory Auditors
5 Elstree Gate
Elstree Way
Borehamwood
WD6 1JD

RUBY CAPITAL PARTNERS LLP

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RUBY CAPITAL PARTNERS LLP

MEMBERS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The members present their annual report together with the audited financial statements of Ruby Capital Partners LLP (the "LLP") for the year ended 31 March 2022.

Principal activities

The LLP was incorporated on 16 March 2005. It was authorised by the Financial Conduct Authority (FCA) to conduct investment business on 8 June 2005.

The principal object of the LLP is to provide investment management services and administrative services to a range of funds. The members do not envisage any change in the nature of these activities going forward.

Designated Members

S Rubens and Ruby Capital Services Limited were designated members of the LLP throughout the period. Ruby Capital Services Limited is the controlling member.

Results and allocation to members

The results for the year are shown in the Statement of Comprehensive Income on page 7. The LLP allocated £488,941 (2021 - £140,806) of the prior year profits to its members. Any profit/losses are shared amongst the members as decided by the Corporate Member and governed by the partnership agreement dated 14 July 2005, amended and restated on 23 May 2006.

Financial position

The LLP's Statement of Financial Position as detailed on page 8 shows a satisfactory position, Total Members' Interest amounting to £148,542 (2021 - £232,592).

Policy for members' drawings, subscriptions and repayments of members' capital

Policies for members' drawings, subscriptions and repayment of members' capital are governed by the Partnership Agreement. In summary, the Corporate Member determines the capital contribution to be made by each member which shall be repayable only on winding-up or on the member's withdrawal from the LLP. The Corporate Member has discretion to determine the level of each member's drawings in anticipation of its entitlement to income profits; except that the Corporate Member is entitled to withdraw such amount as it requires to enable it to discharge expenses which have not otherwise been reimbursed.

Remuneration Code

Details of the LLP's unaudited Remuneration Code disclosures are appended to these financial statements.

Qualifying third party indemnity provisions

The LLP has granted an indemnity to the members against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the members' report.

RUBY CAPITAL PARTNERS LLP

MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Members' responsibilities statement

The members are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law, (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period.

In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are members at the time when this Members' Report is approved has confirmed that:

- so far as that member is aware, there is no relevant audit information of which the LLP's auditors are unaware, and
- that member has taken all the steps that ought to have been taken as a member in order to be aware of any relevant audit information and to establish that the LLP's auditors are aware of that information.

Auditors

The auditors, Sopher + Co LLP, have indicated their willingness to continue in office. The Designated members will propose a motion re-appointing the auditors at a meeting of the members.

This report was approved by the members on 12 July 2022 and signed on their behalf by:

S Rubens

Designated member

RUBY CAPITAL PARTNERS LLP

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RUBY CAPITAL PARTNERS LLP

Opinion

We have audited the financial statements of Ruby Capital Partners LLP (the 'LLP') for the year ended 31 March 2022, which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Cash Flows, the Statement of Changes in Equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the LLP's affairs as at 31 March 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the LLP in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the LLP's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the members with respect to going concern are described in the relevant sections of this report.

RUBY CAPITAL PARTNERS LLP

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RUBY CAPITAL PARTNERS LLP (CONTINUED)

Other information

The members are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Members' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Members' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the LLP and its environment obtained in the course of the audit, we have not identified material misstatements in the Members' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of members' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Members' Responsibilities Statement set out on page , the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members are responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the LLP or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RUBY CAPITAL PARTNERS LLP (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Company through discussions with directors and other management, and from our commercial knowledge and experience of similar businesses;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the LLP, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, rules and regulations set by the Financial Conduct Authority which are applicable to the LLP;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the Company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the tax authorities, relevant regulators and legal advisors.

RUBY CAPITAL PARTNERS LLP

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RUBY CAPITAL PARTNERS LLP (CONTINUED)

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the LLP's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the LLP's member those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Martyn Atkinson FCA (Senior Statutory Auditor)

for and on behalf of

Sopher + Co LLP

Chartered Accountants

Statutory Auditors

5 Elstree Gate

Elstree Way

Borehamwood

WD6 1JD

12 July 2022

RUBY CAPITAL PARTNERS LLP

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Turnover	4	298,074	674,082
Cost of sales		<u>(82,116)</u>	<u>(43,864)</u>
Gross profit		215,958	630,218
Administrative expenses		<u>(146,157)</u>	<u>(141,277)</u>
Operating profit	5	69,801	488,941
Interest receivable and similar income	9	<u>2</u>	<u>-</u>
Profit before tax		<u>69,803</u>	<u>488,941</u>
Profit for the year before members' remuneration and profit shares available for discretionary division among members		<u><u>69,803</u></u>	<u><u>488,941</u></u>

There was no other comprehensive income for 2022(2021:£NIL).

The notes on pages 11 to 16 form part of these financial statements.

RUBY CAPITAL PARTNERS LLP
REGISTERED NUMBER: OC312230

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Current assets			
Debtors: amounts falling due within one year	10	812,746	1,074,340
Cash at bank and in hand		104,031	211,214
		<u>916,777</u>	<u>1,285,554</u>
Current liabilities			
Creditors: Amounts Falling Due Within One Year	11	(10,340)	(36,200)
Net current assets		<u>906,437</u>	1,249,354
Net assets		<u><u>906,437</u></u>	<u><u>1,249,354</u></u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	12	68,285	32,064
Members' other interests			
Members' capital classified as equity		768,349	728,349
Other reserves classified as equity		69,803	488,941
		<u>838,152</u>	1,217,290
		<u><u>906,437</u></u>	<u><u>1,249,354</u></u>
Total members' interests			
Amounts due from members (included in debtors)	10	(757,895)	(1,016,762)
Loans and other debts due to members	12	68,285	32,064
Members' other interests		838,152	1,217,290
		<u>148,542</u>	<u>232,592</u>

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 12 July 2022.

S Rubens

Designated member

The notes on pages 11 to 16 form part of these financial statements.

RUBY CAPITAL PARTNERS LLP

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2022

	Members capital (classified as equity) £	Other reserves £	Total equity £
At 1 April 2020	728,349	140,806	869,155
Profit for year for discretionary division among members	-	488,941	488,941
Allocated profit	-	(140,806)	(140,806)
At 1 April 2021	728,349	488,941	1,217,290
Profit for year for discretionary division among members	-	69,803	69,803
Allocated profit	-	(488,941)	(488,941)
Contributions by and distributions to members			
Capital introduced by members	40,000	-	40,000
At 31 March 2022	768,349	69,803	838,152

The notes on pages 11 to 16 form part of these financial statements.

RUBY CAPITAL PARTNERS LLP

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Profit for the financial year	69,803	488,941
Adjustments for:		
Interest received	(2)	-
Decrease in debtors	2,727	7,145
(Decrease)/increase in creditors	(25,860)	16,987
Net cash generated from operating activities before transactions with members	46,668	513,073
Cash flows from investing activities		
Interest received	2	-
Net cash from investing activities	2	-
Cash flows from financing activities		
Members' capital contributed	40,000	-
Distribution paid to members	(193,853)	(387,074)
Net cash used in financing activities	(153,853)	(387,074)
Net (decrease)/increase in cash and cash equivalents	(107,183)	125,999
Cash and cash equivalents at beginning of year	211,214	85,215
Cash and cash equivalents at the end of year	104,031	211,214
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	104,031	211,214
	104,031	211,214

The notes on pages 11 to 16 form part of these financial statements.

RUBY CAPITAL PARTNERS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Ruby Capital Partners LLP is a limited liability partnership (LLP) incorporated and domiciled in England & Wales, with its registered office address at 2nd Floor Connaught House, 1-3 Mount Street, London W1K 3NB. Its principal place of business is at 21 Seymour Mews, London W1H 6BY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the LLP's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Turnover

Turnover, which is stated net of any value added tax, represents management fees and performance fees arising from continuing activities in the United Kingdom. Management fees are stated on an accruals basis. Performance fees are accrued when they crystallise.

Consultancy and directorship fees are recognised on the accruals basis.

2.3 Basic financial instruments

The LLP only enters into transactions that result in the recognition of basic financial assets and basic financial liabilities.

Basic financial assets, such as trade and other debtors, are recognised initially at the transaction price less attributable costs. Basic financial liabilities, such as trade creditors and other creditors, are recognised initially at transaction price plus attributable transaction costs. Subsequently they are measured at amortised cost using the effective interest method, less any impairment losses in the case of basic financial assets.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

RUBY CAPITAL PARTNERS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.4 Foreign currency translation

The LLP's functional and presentational currency is £ sterling.

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Comprehensive Income.

2.5 Operating leases: the LLP as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

2.6 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.7 Taxation

No provision has been made for taxation in the financial statements. Each member is exclusively liable for any tax liabilities arising out of their interest in the LLP. Tax is assessed on the individual members and not on the LLP.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

There are no critical accounting estimates and judgments that materially affect the LLP's accounts.

4. Turnover

The whole of the turnover is attributable to the principal activity of the LLP carried out in the United Kingdom.

5. Operating profit

The operating profit is stated after charging:

	2022	2021
	£	£
Exchange differences	<u>2,626</u>	<u>(802)</u>

RUBY CAPITAL PARTNERS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Auditors' remuneration

	2022	2021
	£	£
Fees payable to the LLP's auditor and its associates for the audit of the LLP's annual financial statements	<u>2,850</u>	<u>2,580</u>

7. Employees

The entity has no employees.

8. Information in relation to members

	2022	2021
	Number	Number
The average number of members during the year was	<u>2</u>	<u>2</u>
	2022	2021
	£	£
The amount of profit attributable to the member with the largest entitlement was	<u>488,941</u>	<u>140,806</u>

The profit for the year ended 31 March 2021 of £488,941 was allocated to members during the year. Therefore the amount disclosed above for the profit attributable to the member with the largest entitlement relates to the year ended 31 March 2021 profit. The profit for the year ended 31 March 2022 has not yet been allocated.

9. Interest receivable

	2022	2021
	£	£
Other interest receivable	<u>2</u>	<u>-</u>

RUBY CAPITAL PARTNERS LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

10. Debtors

	2022 £	2021 £
Trade debtors	30,682	39,927
Other debtors	8,754	3,859
Prepayments and accrued income	15,415	13,792
Amounts due from members	757,895	1,016,762
	<u>812,746</u>	<u>1,074,340</u>

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	8,049	11,775
Other creditors	-	5,212
Accruals and deferred income	2,291	19,213
	<u>10,340</u>	<u>36,200</u>

12. Loans and other debts due to members

	2022 £	2021 £
Other amounts due to members	<u>68,285</u>	<u>32,064</u>

Loans and other debts due to members may be further analysed as follows:

	2022 £	2021 £
Falling due within one year	<u>68,285</u>	<u>32,064</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

RUBY CAPITAL PARTNERS LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Analysis of Net Debt

	At 1 April 2021 £	Arising from cash flows £	At 31 March 2022 £
Cash at bank and in hand	211,214	(107,183)	104,031
Net debt (before members' debt)	211,214	(107,183)	104,031
<i>Loans and other debts due to members</i>			
Other amounts due to members	(32,064)	(36,221)	(68,285)
	<u>179,150</u>	<u>(143,404)</u>	<u>35,746</u>

14. Commitments under operating leases

At 31 March 2022 the LLP had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2022 £	2021 £
Not later than 1 year	16,111	16,579
Later than 1 year and not later than 5 years	4,847	19,507
	<u>20,958</u>	<u>36,086</u>

15. Related party transactions

During the year the LLP purchased services of £85,110 (2021- £77,150) from Ruby Capital Services Limited, the immediate parent undertaking.

Key management personnel consists principally of the designated members who have authority and responsibility for planning, directing and controlling the activities of the LLP. The total compensation paid for the benefit of the partner by the LLP for services provided to the LLP was £2,481 (2021 - £2,428).

16. Parent undertaking and controlling party

The LLP's immediate parent undertaking is Ruby Capital Services Limited. The ultimate parent undertaking is RCP International Management Limited, a company registered in the Cayman Islands. The ultimate controlling party is S Rubens.

RUBY CAPITAL PARTNERS LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17. Reconciliation of members' interests

	EQUITY			DEBT		Total members' interests
	Members' other interests			Loans and other debts due to members less any amounts due from members in debtors		
	Members' capital (classified as equity)	Other reserves	Total	Other amounts	Total	Total
	£	£	£	£	£	£
Amounts due to members				46,363	46,363	
Amounts due from members				(784,793)	(784,793)	
Balance at 1 April 2020	728,349	140,806	869,155	(738,430)	(738,430)	130,725
Profit for the year available for discretionary division among members	-	488,941	488,941	-	-	488,941
Members' interests after profit for the year	728,349	629,747	1,358,096	(738,430)	(738,430)	619,666
Other division of profits	-	(140,806)	(140,806)	140,806	140,806	-
Drawings	-	-	-	(387,074)	(387,074)	(387,074)
Amounts due to members				32,064	32,064	
Amounts due from members				(1,016,762)	(1,016,762)	
Balance at 31 March 2021	728,349	488,941	1,217,290	(984,698)	(984,698)	232,592
Profit for the year available for discretionary division among members	-	69,803	69,803	-	-	69,803
Members' interests after profit for the year	728,349	558,744	1,287,093	(984,698)	(984,698)	302,395
Other division of profits	-	(488,941)	(488,941)	488,941	488,941	-
Amounts introduced by members	40,000	-	40,000	-	-	40,000
Drawings	-	-	-	(193,853)	(193,853)	(193,853)
Amounts due to members				68,285	68,285	
Amounts due from members				(757,895)	(757,895)	

	<u>768,349</u>	<u>69,803</u>	<u>838,152</u>			
				<u>(689,610)</u>	<u>(689,610)</u>	<u>148,542</u>
Balance at 31 March 2022))	

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.