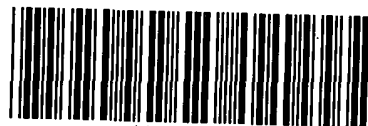


REGISTERED NUMBER: OC312218 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 March 2016
for
Clive Owen LLP

SATURDAY



A5LK3D68

A06

10/12/2016

#119

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Clive Owen LLP

**General Information
for the Year Ended 31 March 2016**

DESIGNATED MEMBERS:

AW Lockett
TA Doyle
G J Ellis
N W Baldry
N J Bellerby
A I Allan
C P Beaumont
A D Moore
S P Hook
K Shotton

REGISTERED OFFICE:

140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

REGISTERED NUMBER:

OC312218 (England and Wales)

BANKERS:

HSBC
1 Prospect Place
Darlington
Durham
DL3 7LQ

Clive Owen LLP (Registered number: OC312218).

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	285,704	360,793
Investments	3	-	-
		<u>285,704</u>	<u>360,793</u>
CURRENT ASSETS			
Stocks		11,788	12,930
Debtors		1,022,467	1,101,982
Cash at bank and in hand		<u>574,243</u>	<u>383,636</u>
		1,608,498	1,498,548
CREDITORS			
Amounts falling due within one year		<u>534,733</u>	<u>419,933</u>
NET CURRENT ASSETS		<u>1,073,765</u>	<u>1,078,615</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1,359,469</u>	<u>1,439,408</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>1,359,469</u>	<u>1,439,408</u>
TOTAL MEMBERS' INTERESTS		<u>1,359,469</u>	<u>1,439,408</u>
Loans and other debts due to members			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

Clive Owen LLP (Registered number: OC312218)

**Abbreviated Balance Sheet - continued
31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 24 May 2016 and were signed by:

AW Luckett

AW Luckett - Designated member

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Revenue recognition

Turnover represents revenue earned under contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included as accrued income in debtors with any payments on account in excess of the relevant amount of revenue being included in accruals and deferred income in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Office equipment	- 20% - 25%
Motor vehicles	- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to the profit and loss account in the period to which they relate.

Fixed asset investment

Fixed asset investments are stated at cost less any permanent diminution in value.

Clive Owen LLP (Registered number: OC312218)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	781,267
Additions	101,620
Disposals	<u>(118,530)</u>
At 31 March 2016	<u>764,357</u>
DEPRECIATION	
At 1 April 2015	420,474
Charge for year	128,154
Eliminated on disposal	<u>(69,975)</u>
At 31 March 2016	<u>478,653</u>
NET BOOK VALUE	
At 31 March 2016	<u>285,704</u>
At 31 March 2015	<u>360,793</u>

3. FIXED ASSET INVESTMENTS

The LLP's investments at the Balance Sheet date in the share capital of companies include the following:

Afford-it.co.uk Limited

Nature of business: Dormant

	% holding	2016 £	2015 £
Class of shares:	100.00		
Ordinary			
Aggregate capital and reserves		<u>458</u>	<u>458</u>