

REGISTERED NUMBER: OC311820 (England and Wales)

Moore Allen & Innocent LLP

Financial Statements

for the Year Ended 31st December 2021

Woodward Hale
Chartered Accountants
38 Dollar Street
Cirencester
Gloucestershire
GL7 2AN

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for the Year Ended 31st December 2021**

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Balance Sheet
31st December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>27,785</u>		<u>40,363</u>
			27,785		40,363
CURRENT ASSETS					
Debtors	6	526,705		571,539	
Cash at bank and in hand		<u>594,698</u>		<u>963,132</u>	
		1,121,403		1,534,671	
CREDITORS					
Amounts falling due within one year	7	<u>248,024</u>		<u>325,793</u>	
NET CURRENT ASSETS			<u>873,379</u>		<u>1,208,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			901,164		1,249,241
CREDITORS					
Amounts falling due after more than one year	8		<u>-</u>		<u>196,089</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>901,164</u>		<u>1,053,152</u>

The notes form part of these financial statements

Balance Sheet - continued
31st December 2021

	Notes	2021 £	£	2020 £	£
LOANS AND OTHER DEBTS DUE TO MEMBERS			197,357		314,020
MEMBERS' OTHER INTERESTS					
Capital accounts			272,602		281,959
Other reserves	10		431,205		457,173
			<u>901,164</u>		<u>1,053,152</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			197,357		314,020
Members' other interests			703,807		739,132
			<u>901,164</u>		<u>1,053,152</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st December 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Profit and Loss Account has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 28th March 2022 and were signed by:

M J Halliwell - Designated member

**Notes to the Financial Statements
for the Year Ended 31st December 2021**

1. STATUTORY INFORMATION

Moore Allen & Innocent LLP is registered in England and Wales. The LLP's registered number and registered office address are as below:

Registered number:	OC311820
Registered office:	33 Castle Street Cirencester Gloucestershire GL7 1QD

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value, excluding value added tax, of services provided during the year including estimates of amounts not invoiced.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over the life of the lease
Fixtures, fittings and office equipment	- 15% and 25% on cost
Computer equipment	- 25% and 33% on cost

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

Members' remuneration

A member's share in the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within "other reserves".

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, has been amortised evenly over its estimated useful life of three years.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 33 (2020 - 35) .

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st January 2021	132,600
Disposals	(132,600)
At 31st December 2021	-
AMORTISATION	
At 1st January 2021	132,600
Eliminated on disposal	(132,600)
At 31st December 2021	-
NET BOOK VALUE	
At 31st December 2021	-
At 31st December 2020	-

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures, fittings and office equipment £	Computer equipment £	Totals £
COST				
At 1st January 2021	93,477	158,230	71,110	322,817
Disposals	-	-	(64,822)	(64,822)
At 31st December 2021	93,477	158,230	6,288	257,995
DEPRECIATION				
At 1st January 2021	60,730	150,614	71,110	282,454
Charge for year	9,589	2,989	-	12,578
Eliminated on disposal	-	-	(64,822)	(64,822)
At 31st December 2021	70,319	153,603	6,288	230,210
NET BOOK VALUE				
At 31st December 2021	23,158	4,627	-	27,785
At 31st December 2020	32,747	7,616	-	40,363

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	361,881	347,898
Other debtors	16,177	6,502
Prepayments and accrued income	148,647	217,139
	<u>526,705</u>	<u>571,539</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	-	45,737
Trade creditors	101,881	114,115
Social security and other taxes	96,394	124,280
Other creditors	12,912	-
Accruals and deferred income	36,837	41,661
	<u>248,024</u>	<u>325,793</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	<u>-</u>	<u>196,089</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	95,102	97,643
Between one and five years	77,895	129,825
	<u>172,997</u>	<u>227,468</u>

10. **RESERVES**

	Other reserves
	£
At 1st January 2021	457,173
Movement	(25,968)
At 31st December 2021	<u>431,205</u>

11. **RELATED PARTY DISCLOSURES**

The LLP occupied premises owned by members and ex-members paying rent of £34,211 to members in the year (2020: £35,475).

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

12. ULTIMATE CONTROLLING PARTY

In the opinion of the members there is no controlling party, as defined by Financial Reporting Standard No 8 'Related party disclosures'.

13. CLIENT MONEY

As part of the partnership's trading activities money is held in appropriately designated bank accounts on behalf of clients.

The amount contained within such accounts at the year end was £2,045,221 (2020: £1,894,058).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.