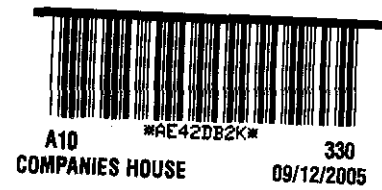


ABBREVIATED ACCOUNTS
FOR THE PERIOD 18 FEBRUARY 2005 TO 5 APRIL 2005
FOR
CHERWELL DEWATERING LLP



CHERWELL DEWATERING LLP

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the period 18 February 2005 to 5 April 2005

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CHERWELL DEWATERING LLP

GENERAL INFORMATION
for the period 18 February 2005 to 5 April 2005

DESIGNATED MEMBERS: Scotts Nominees Limited
 Scotts Secretarial Services Ltd

REGISTERED OFFICE: C/O Bird & Bird
 90 Fetter Lane
 London
 EC4A 1JP

REGISTERED NUMBER: OC311666

AUDITORS: Raffingers Stuart
 Chartered Certified Accountants
 Registered Auditors
 19-20 Bourne Court
 Southend Road
 Woodford Green
 Essex
 IG8 8HD

REPORT OF THE INDEPENDENT AUDITORS TO
CHERWELL DEWATERING LLP
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the LLP for the period ended 5 April 2005 prepared under Section 226 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001.

This report is made solely to the LLP, in accordance with Section 247B of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditors

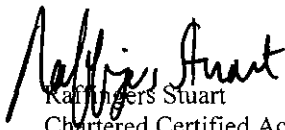
The members are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act as modified by the Limited Liability Partnerships Regulations 2001 to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.


Raffaella Stuart
Chartered Certified Accountants
Registered Auditors
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Date: 5 December 2005

CHERWELL DEWATERING LLP

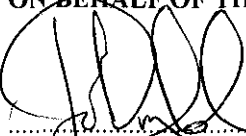
ABBREVIATED BALANCE SHEET

5 April 2005

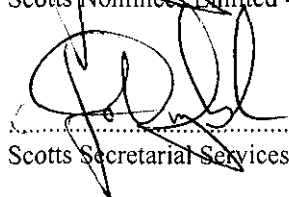
	Notes	£	£
FIXED ASSETS			
Tangible assets	2		5,425,838
CURRENT ASSETS			
Debtors		504,061	
Cash at bank		330,163	
		<hr/>	
		834,224	
CREDITORS			
Amounts falling due within one year		495,062	
		<hr/>	
NET CURRENT ASSETS			339,162
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,765,000
			<hr/>
MEMBERS' OTHER INTERESTS			
Capital accounts			5,765,000
			<hr/>
TOTAL MEMBERS' INTERESTS			
Members' other interests			5,765,000
Amounts due from members			(340,969)
			<hr/>
			5,424,031
			<hr/>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE MEMBERS OF THE LLP:



.....
Scotts Nominees Limited - Designated member



.....
Scotts Secretarial Services Ltd - Designated member

Approved by the members on 6/10/05

The notes form part of these abbreviated accounts

CHERWELL DEWATERING LLP

NOTES TO THE ABBREVIATED ACCOUNTS
for the period 18 February 2005 to 5 April 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	5,425,838
At 5 April 2005	<u>5,425,838</u>
NET BOOK VALUE	
At 5 April 2005	<u><u>5,425,838</u></u>