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REGISTERED NUMBER: OC311661 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**  
**FOR**  
**BV PROPERTIES LLP**

THURSDAY



A08 \*ANTY6KJX\* 288  
03/06/2010  
COMPANIES HOUSE

**BV PROPERTIES LLP**

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FOR THE YEAR ENDED 31 MARCH 2010**

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**BV PROPERTIES LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2010**

<b>DESIGNATED MEMBERS:</b>	D Tomlinson Belvoir Vale Care Homes Ltd Belvoir Vale Investments Ltd Mrs A Clark
<b>REGISTERED OFFICE:</b>	Ash Tree Court Nottingham Business Park Nottingham NG8 6PY
<b>REGISTERED NUMBER:</b>	OC311661 (England and Wales)
<b>AUDITORS:</b>	Smith Emmerson Limited Ash Tree Court Nottingham Business Park Nottingham NG8 6PY

**REPORT OF THE INDEPENDENT AUDITORS TO  
BV PROPERTIES LLP  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of BV Properties LLP for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

This report is made solely to the LLP, in accordance with Section 449 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of members and auditors**


The members are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Paul Emmerson ACA Senior Statutory Auditor  
for and on behalf of Smith Emmerson Limited  
Ash Tree Court  
Nottingham Business Park  
Nottingham  
NG8 6PY

Date

28.05.10

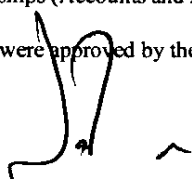
**BV PROPERTIES LLP**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2010**

	Notes	31/3/10 £	£	31/3/09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		44,730		51,030
Investment property	3		4,425,000		4,425,000
			<u>4,469,730</u>		<u>4,476,030</u>
<b>CURRENT ASSETS</b>					
Cash at bank		6,309		75,865	
<b>CREDITORS</b>					
Amounts falling due within one year		-		7,755	
<b>NET CURRENT ASSETS</b>			<u>6,309</u>		<u>68,110</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>4,476,039</u>		<u>4,544,140</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			4,476,039		4,544,140
<b>MEMBERS' OTHER INTERESTS</b>			-		-
			<u>4,476,039</u>		<u>4,544,140</u>
<b>TOTAL MEMBERS' INTERESTS</b>			<u>4,476,039</u>		<u>4,544,140</u>
Loans and other debts due to members			4,476,039		4,544,140

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 28/05/10 and were signed by



D Tomlinson - Designated member

The notes form part of these abbreviated accounts

## **BV PROPERTIES LLP**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

##### **Rental Income**

Rental income represents income from rental of an investment property

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery                      - 10% on reducing balance

##### **Investment property**

The investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) no depreciation is charged in respect of the investment property. This policy represents a departure from the requirements of the Companies Act 1985, to provide systematic annual depreciation for fixed assets. However, as the property is held for investment and not consumption, the directors consider the adoption of this policy necessary to give a true and fair view.

If depreciation had been provided for, so as to comply with the Companies Act 1985, both the loss for the year and the closing net book value of the property would have reduced by the depreciation charge for the period ended 31 March 2009. Depreciation cannot reasonably be quantified because it is one of several factors reflected in the valuation, and the amount at which it might otherwise have been shown is not separately identified or quantified.

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2009 and 31 March 2010	75,000
<b>DEPRECIATION</b>	
At 1 April 2009	23,970
Charge for year	6,300
At 31 March 2010	30,270
<b>NET BOOK VALUE</b>	
At 31 March 2010	44,730
At 31 March 2009	51,030

#### **3 INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 April 2009 and 31 March 2010	4,425,000
<b>NET BOOK VALUE</b>	
At 31 March 2010	4,425,000
At 31 March 2009	4,425,000