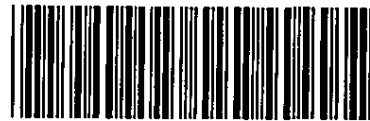


REGISTERED NUMBER: OC311661 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
BV PROPERTIES LLP**

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

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BV PROPERTIES LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DESIGNATED MEMBERS: D Tomlinson
Belvoir Vale Investments Ltd

REGISTERED OFFICE: H5 Ash Tree Court
Nottingham Business Park
Nottingham
Nottinghamshire
NG8 6PY

REGISTERED NUMBER: OC311661 (England and Wales)

ACCOUNTANTS Smith Emmerson
H5 Ash Tree Court
Nottingham Business Park
Nottingham
Nottinghamshire
NG8 6PY

ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	31/3/11 £	£	31/3/10 £	£
FIXED ASSETS					
Tangible assets	2		-		44,730
Investment property	3		-		4,425,000
			<u>-</u>		<u>4,469,730</u>
CURRENT ASSETS					
Cash at bank		<u>-</u>		<u>6,309</u>	
NET CURRENT ASSETS			<u>-</u>		<u>6,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>-</u>		<u>4,476,039</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
			<u>-</u>		<u>4,476,039</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			<u>-</u>		<u>4,476,039</u>

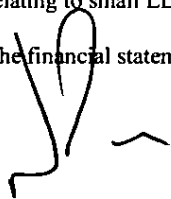
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2011

The members acknowledge their responsibilities for

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 13 October 2011 and were signed by



D Tomlinson - Designated member

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Rental Income

Rental income represents income from rental of an investment property

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 10% on reducing balance

Investment property

The investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) no depreciation is charged in respect of the investment property. This policy represents a departure from the requirements of the Companies Act 1985, to provide systematic annual depreciation for fixed assets. However, as the property is held for investment and not consumption, the directors consider the adoption of this policy necessary to give a true and fair view.

If depreciation had been provided for, so as to comply with the Companies Act 1985, both the loss for the year and the closing net book value of the property would have reduced by the depreciation charge for the period ended 31 March 2009. Depreciation cannot reasonably be quantified because it is one of several factors reflected in the valuation, and the amount at which it might otherwise have been shown is not separately identified or quantified.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	75,000
Disposals	(75,000)
	<hr/>
At 31 March 2011	-
	<hr/>
DEPRECIATION	
At 1 April 2010	30,270
Eliminated on disposal	(30,270)
	<hr/>
At 31 March 2011	-
	<hr/>
NET BOOK VALUE	
At 31 March 2011	-
	<hr/>
At 31 March 2010	44,730
	<hr/>

3 INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2010	4,425,000
Disposals	(4,425,000)
	<hr/>
At 31 March 2011	-
	<hr/>
NET BOOK VALUE	
At 31 March 2011	-
	<hr/>
At 31 March 2010	4,425,000
	<hr/>